KS ENERGY LIMITED
An Integrated Energy Services Hub

**DISSOLUTION OF SUBSIDIARY**
**- KS DISCOVERER 2 (HK) LIMITED**

The Board of Directors (the "Board") of KS Energy Limited (the "Company") refers to the Company's announcement dated 28 August 2012.

The Board wishes to announce that KS Discoverer 2 (HK) Limited ("KSD2HK"), its dormant wholly-owned subsidiary, which was incorporated in Hong Kong and placed under members' voluntary liquidation, had been duly dissolved.

The dissolution of KSD2HK is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2014.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board
**KS Energy Limited**

Busarakham Kohsikaporn
Company Secretary

23 April 2014

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg

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