

ATTILAN GROUP LIMITED
(Incorporated in Singapore)
(Company Registration Number: 199906459N)

EXERCISE OF PUT OPTIONS

The Board of Directors of Attilan Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it has received notices of exercise of put option (the “**Notices of Exercise**”) from three investors pursuant to their respective put option agreements entered with the Company between February and March 2014 (the “**Put Option Agreements**”).

Pursuant to the Notices of Exercise, the Company shall be required to redeem an aggregate of 200 redeemable preference shares in TAP Venture Fund I Pte. Ltd. (“**TAPVF**”) at an aggregate consideration of S\$5 million. The Company is presently unable to meet its obligations under the Notices of Exercise and will be engaging the Investors for a settlement.

As announced in the Company’s announcements of 4 April 2018, the put options were granted to 11 investors (the “**Investors**”) in TAPVF between January 2013 and April 2014 and the Put Option Agreements were entered by the Company with Investors pursuant to the respective share subscription agreements for the subscription of redeemable preference shares in TAPVF by the Investors.

The completion of the redemption of the redeemable preference shares by the three investors will take place on 1 April 2019 or such other date the parties may agree.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
14 January 2019