



RIVERSTONE HOLDINGS LIMITED
(Company Registration Number 200510666D)
(Incorporated In the Republic of Singapore)

RESPONSE TO QUESTIONS RECEIVED FROM SHAREHOLDERS PRIOR TO THE ANNUAL GENERAL MEETING TO BE HELD AT RAFFLES CITY CONVENTION CENTRE, ATRIUM BALLROOM, LEVEL 4, 2 STAMFORD ROAD, SINGAPORE 178882 ON MONDAY, 21 APRIL 2025 AT 2.00 P.M.

The Board of Directors of Riverstone Holdings Limited (the “**Company**” or together with its subsidiaries, the “**Group**”), refers to the questions raised by shareholders prior to the Annual General Meeting scheduled to be held on 21 April 2025 at 2.00 p.m..

The Company’s response to the relevant and substantial questions submitted by shareholders before 15 April 2025 are set out below:

RESPONSE TO QUESTIONS RAISED BY SHAREHOLDERS

QUESTION 1

Does Riverstone expect to be significantly impacted by US tariffs that were announced recently?

COMPANY’S RESPONSE

There are no significant changes in business so far. Business as usual.

QUESTION 2

Does Riverstone have a healthy order book for the year ahead? What is the expected utilisation rate for its production plants?

COMPANY’S RESPONSE

We have one year contract ahead up to end of 2025 from healthcare glove distributors in US. The utilisation rate is at about 70%.

QUESTION 3

After years of oversupply and destocking, is there a better balance between the demand and supply of healthcare gloves now?

COMPANY’S RESPONSE

Based on the utilisation of the industry, the supply and demand are getting better. However, we noticed that there is still plenty of supply.

QUESTION 4

What is the outlook for average selling prices (ASPs) of healthcare and cleanroom gloves?

COMPANY'S RESPONSE

ASP for healthcare gloves is determined by raw material price, foreign exchange rate and fuel cost. ASP for cleanroom gloves is rather stable.

QUESTION 5

Would like to understand the increase of directors' fees pertaining to FY24 vs FY23 (S\$336K vs S\$256k).

Going forward, do the company plan to declare quarterly dividend for FY25?

COMPANY'S RESPONSE

Resolution 6 pertains to the payment of Directors' fees for FY2025, as compared to FY2024. The increase in total fees is a result of the expansion of the Board of Directors from five (5) to six (6) members (excluding the Alternate Director), reflecting our continued commitment to enhancing board composition and diversity.

Declaration of dividend is dependent on the company's profitability and cashflow. Based on the business situation now, we are able to do so.