



ADVANCER GLOBAL LIMITED
(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

ACQUISITION OF 76% SHARES IN ENVIROCARE LANDSCAPE (S) PTE. LTD.

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement dated 4 July 2017 in relation to the Company's acquisition of 76.0% stake in Envirocare (the "Announcement").

The Board of Directors (the "**Board**") of Advancer Global Limited (the "**Company**", and together with its subsidiaries and associate companies, collectively the "**Group**") wishes to announce that pursuant to an agreement in writing between the Vendor and Purchasers, the Further Consideration has been determined at S\$89,550.29 to be satisfied by way of cash, of which AGF has paid S\$68,058.22 (the "**Consideration**") and Fat Trees has paid S\$21,492.07.

The Further Consideration was determined based on Total Service Fees and adjusted in the following manner:

$$\text{Adjusted Further Consideration} = (A / \$340,000) \times \$100,000$$

Where:

A = Amount of service fees generated from Envirocare's Service Contracts during the 12 months from the date of SPA (i.e. 4 July 2017 to 3 July 2018).

The Consideration was funded through internal resources. Accordingly, the Proposed Acquisition has been completed.

BY ORDER OF THE BOARD

Chin Mei Yang
Chief Executive Officer and Executive Director
12 July 2018

*This announcement has been prepared by Advancer Global Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.