NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

A) APPLICATIONS FOR (I) THE COURT'S SANCTION OF THE SCHEMES, (II) EXTENSION OF THE MORATORIUM PERIOD AND (III) EXTENSION OF TIME TO OBTAIN SHAREHOLDERS' APPROVAL FOR THE WHITEWASH RESOLUTION

B) UPDATE ON THE MORATORIUM ORDER GRANTED UNDER SECTION 64 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 ("IRDA")

The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**"), refer to the Company's announcements dated 1 July 2022, 6 July 2022, 22 August 2022, 23 August 2022 and 12 October 2022 in relation to the Schemes (as defined below), the Company's announcements dated 29 April 2022, 27 May 2022, 24 June 2022, 1 July 2022, 29 July 2022, 26 August 2022 and 5 September 2022 in relation to the Moratorium Order and the Company's announcements dated 1 July 2022, 6 July 2022 and 27 July 2022 in relation to the Investment and the receipt of the Whitewash Waiver (together, the "**Announcements**").

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

1. Hearing for the Sanction of the Schemes, Extension of Moratorium Period and Update on the Moratorium Order Granted

The Board wishes to announce that the application by the Scheme Companies for the sanction of the (i) Scheme dated 22 August 2022 between the Company and its Scheme Creditors, (ii) Scheme dated 22 August 2022 between NSB Hotpot Pte Ltd and its Scheme Creditors; and (iii) Scheme dated 22 August 2022 between NSB Restaurants Pte Ltd and its Scheme Creditors (collectively, the "**Schemes**"), will be heard by the Court on 28 October 2022 at 2.30 p.m. (the "**Hearing**").

In connection with the above, the Scheme Companies have also applied for an extension of the Moratorium Period from 29 October 2022 to the date one week after the hearing of the Scheme Companies' extension application (the "**Moratorium Period Extension Application**") which will also be heard by the Court at the Hearing.

The Company's application to the Court for OCBC to be subject to the terms of the Moratorium Order will also be heard by the Court at the Hearing.

2. Extension of Time to Obtain Approval for the Whitewash Resolution

As a condition to the Whitewash Waiver, the Company is required to, amongst others, obtain approval of the Whitewash Resolution within 3 months of the Whitewash Waiver from SIC dated 26 July 2022 (i.e., by 26 October 2022) and the acquisition of the Subscription Shares by the Investor pursuant to the Investment must be completed within 3 months of the approval of the Whitewash Resolution

The Company has on 26 October 2022 submitted an extension application to the SIC (the "**SIC Extension Application**") seeking an extension of time from 26 October 2022 until 31 March 2023 to obtain Independent Shareholders' approval of the Whitewash Resolution. The Company is currently in the midst of finalizing the application for trading resumption (the "**Trading Resumption Application**"), as well as the circular and relevant documents in relation to the Proposed Transactions, each of which is subject to review and clearance by the Sponsor. The Company will proceed with convening the EGM to seek Shareholders' approval for the Proposed Transactions (including the Whitewash Resolution) as soon as possible once the Trading Resumption Application is in advance stages of review and clearance or upon submission to the SGX-ST.

The Company will continue to keep Shareholders updated on any material developments relating to the Schemes and the Investment, including the outcome of the Hearing and the SIC Extension Application.

Notwithstanding that the shares in the Company have been suspended from trading since 24 January 2022, shareholders and potential investors of the Company are advised to read this

announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Lim Yong Sim (Lin Rongsen)
Executive Chairman and Chief Executive Officer
26 October 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.