



MUN SIONG ENGINEERING LIMITED

(Incorporated in the Republic of Singapore)

(Company registration No. 196900250M)

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NEWS RELEASE

MUN SIONG ENGINEERING ACHIEVED \$1.0MILLION PROFIT BEFORE TAX FOR 1HFY2015

Singapore, 5th August 2015 - Mainboard listed Mun Siong Engineering Limited (“Mun Siong”) and its subsidiaries (“Group”), a turnkey solution provider to the process industry in Singapore, reported a net profit before tax of approximately \$1.0 million for the six months period, approximately \$1.0 million reduction as compared to the corresponding period in 2014. As at 30 June 2015, cash and cash equivalent stood at \$25.2 million.

Amid the slowdown in global economy and the plunge in oil prices our key business partners given the low crude oil prices are experiencing challenges in maintaining profitability and returns on their capital investments. These have caused many of our business partners to hold back their investments and reduce the total spending budgets.

Our Group’s revenue are dependent on the level of both business and investment activities that our business partners undertakes. A slow-down of either activities, inevitably puts our operating profit margins under pressure.

The Group has since last year initiated a number of strategies in light of these challenges. These include making in-roads into new regional markets and introducing new products and services. This is to allow the widening of both the business partner and revenue base. However, these initiatives take times to bear fruits.

Under the highly price sensitive market scenario, Mun Siong Group is pleased to differentiate ourselves with enduring commitment to ensure a safe working environment for all workers; we are pleased that our subsidiary, OHM Engineering Pte Ltd has achieved WSH Supervisor Award as well Silver award in WSH Performance Award for the 3rd consecutive year.

***** End of Release*****

About Mun Siong Engineering Limited (SGX Stock Code: MF6, Bloomberg: MSE: SP, Reuters: MSEL.SI)

Mun Siong Engineering Limited (文祥机械工程公司) a well-diversified group of companies with its core business in providing plant services and turnkey projects in piping and steel structure fabrication, static and rotating mechanical equipment detailed engineering and supply; electrical and instrumentation services and scaffolding works for process plants and modules for the oil, gas, petrochemicals, energy, chemicals and power industries.

The Mun Siong Group offers a range of products and services. Under the subsidiary, Wing Wah Industrial Services, we distribute, service and package pump skids like Edwards Vacuum Pumps, Weir Minerals- Floway pumps; Weir Gabbioneta pumps; Hughes pumps; Ampco Pumps and STB seals. As an integrated service provider, Mun Siong Group is also able to provide design and engineering solutions and the ability to deliver superior quality products and services to its customers.

In 2014, Mun Siong Group has won one WSH Performance Awards (Silver); a WSH Award for Supervisors as well as a Silver award in WSH Innovation Award 2014. The award is given out by the organisers in recognition of companies for their commitment and efforts in eliminating or controlling workplace safety and health hazard, as well as innovative solutions which improve safety and health outcomes.

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