

## **DUTY FREE INTERNATIONAL LIMITED**

(Company Registration No. 200102393E)  
(Incorporated in the Republic of Singapore)

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### **CESSATION OF OFFICE OF KEY MANAGEMENT**

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The Board of Directors (the “Board”) of Duty Free International Limited (the “Company”) wishes to announce that the existing service contract for Mr. Andreas Curt Winnen (“Mr. Winnen”) as the Chief Executive Officer (“CEO”) of DFZ Capital Sdn Bhd, a subsidiary of the Company, will be expiring on 31 July 2020. Contractually his services will cease on 31 July 2020 and he will be on garden leave from 1 March 2020.

Steps are being taken in sourcing for a suitable replacement of this position.

The Board wishes him well in his future endeavours.

The detailed template announcement pursuant to Rule 704(7) of the Listing Rules of the Singapore Exchange Securities Trading Limited, containing the particulars of Mr. Winnen is being released separately via the SGXNet.

By Order of the Board

Lee Sze Siang  
Executive Director  
31 January 2020