
Quarterly Update Pursuant to Rule 1313 (2) of the Listing Manual

With effect from 3 March 2016, Compact Metal Industries Ltd (the “Company”) was included on the Watch-List under the minimum trading price (“MTP”) entry criteria and as announced by the Company on 5 June 2017 under the revised MTP rules, the Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 5 June 2017.

The Company has on 5 April 2018 exited the Watch-List (Financial Criteria).

Update on efforts for satisfying MTP exit criterion

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors of the Company (the “**Board**”) will explore various options to meet the MTP exit criteria and will report any progress as and when it arises.

Update on the unaudited financial performance and financial position

Please refer to the Financial Results Announcement on 15 May 2018 on financial results for the financial period ended 31 March 2018 for an update on the Group’s financial performance and financial position.

By Order of the Board

Zhang Zengtao
Managing Director

15 May 2018