



Ellipsiz Delivered Its Eighth Consecutive Year of Profits
Final Dividend of 2.00 cent and Special Dividend of 4.50 cent a share proposed.

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, August 21, 2017) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net profits after tax and non-controlling interests (NPATNCI) of \$8.5 million on revenue of \$116.7 million for the financial year ended 30 June 2017 (FY2017).

Revenue of the Group declined by 2% from \$118.7 million in FY2016 to \$116.7 million for FY2017. Both the Probe Card solutions (PCS) and the Distribution & Services solutions (DSS) reported revenue declines of 2% and 1%, respectively.

Despite the marginal decline in revenue, gross profit for the year was maintained at \$42 million, mainly due to the 1% improvement in gross profit margin, from 35% in FY2016 to 36% in FY2017.

OVERVIEW

\$S million	FY2017	FY2016	Var%
Revenue	116.7	118.7	(2)
Gross Profit	42.1	41.9	0
Gross Profit Margin	36%	35%	1 ppt
Net Profits attributable to equity holders of the Company	8.5	9.6	(11)
Basic & Diluted EPS(cents)⁽¹⁾	5.09	5.74	(11)
NAV per share as at 30 Jun (cents)⁽²⁾	78.67	76.43	3
Specific Loss / (Gain) Items	0.5	(1.4)	N.M.
Net Profits attributable to equity holders of the Company excluding Specific Items	9.0	8.2	10
Cash Dividend (Cents)	9.00	2.50	260
Interim dividend paid	1.00	0.70	43
Interim special dividend paid	1.50	-	N.M.
Final dividend proposed ⁽³⁾	2.00	0.80	150
Final special dividend proposed ⁽³⁾	4.5	1.00	350

⁽¹⁾EPS were calculated based on weighted average of approximately 167 million shares.

⁽²⁾NAV/Share were calculated based on weighted average of approximately 167 million shares for FY2016 and FY2017.

⁽³⁾Proposed final dividend and final special dividend are subject to approval by members of the Company during its 22nd Annual General Meeting.

The Group reported an NPATNCI of \$8.5 million for FY2017 compared with \$9.6 million in the preceding year. In FY2017, the Group recorded provision for impairment loss of \$1.5 million on the financial asset and incurred additional professional fee expenses of \$0.2 million to manage the mandatory cash offer exercise. The impact of these one-time expenses was partially offset by gain on liquidation of subsidiaries amounted to \$0.2 million, gain on disposal of associate of \$0.6 million (net of related tax) and compensation income of \$0.4 million from an insurance claim. In FY2016, the Group recorded one-time income from recovery of bad debts of \$1.2 million (net of tax), dividend income from financial assets of \$0.7 million, loss on disposal of jointly controlled entity of \$0.1 million and impairment loss of \$0.4 million on the carrying amount of one of its quoted investment. Excluding the one-time income and expenses, the Group had profits of \$9.0 million from its operating activities in FY2017, an increase of 10% over FY2016's operating profits of \$8.2 million. The improvement came mainly from the lower operating expenses during the year.

With the improved operating results, earnings per share (EPS) excluding one-time expenses of the Group improved from 4.94 cents in FY2016 to 5.41 cents in FY2017. Net assets value of the Group as at 30 June 2017 stood at 78.67 cents per share.

The Group is recommending final cash dividend of 2.00 cents a share and final special cash dividend of 4.50 cents a share for shareholders' approval during its twenty-second annual general meeting. If the proposed dividends are approved, total dividend for FY2017 would be at 9.00 cents a share, an increase of 260% over FY2016.

Melvin Chan, CEO of Ellipsiz Ltd, said: "Our operations had sustained its eighth year of positive results. After considering the strong cash and balance sheet position, the cash inflow from the divestment of one of its associates during the year, the working capital requirement and the near-term funding requirement, we are delighted to propose a higher FY2017 dividend to share the results and to extend our appreciation to the loyal shareholders for their years of support to the Group.

The Group remains cautiously optimistic of our business and financial prospects across key markets and will continue to be vigilant of our operating environment, while exploring opportunities for growth."

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics manufacturing industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.

Headquartered in Singapore, Ellipsiz has operations in China, Japan, Malaysia, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,100 people worldwide and reported revenue of S\$117 million for the financial year ended 30 June 2017. Please visit us on the web at www.ellipsiz.com.