

VALUEMAX GROUP LIMITED
(the “Company”)
(Incorporated in the Republic of Singapore) (Company Registration
No. 200307530N)

**UPDATE ON POTENTIAL LISTING OF WELL CHIP ON THE
MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD**

- COMPLETION OF PROPOSED RESTRUCTURING

1. INTRODUCTION

The board of directors (the “**Board**”) of ValueMax Group Limited (the “**Company**”) refers to the Company’s announcements dated 10 November 2023, 16 November 2023, 22 December 2023 and 28 March 2024 (“**Announcements**”) in relation to the Proposed Restructuring in connection with the Proposed Listing.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

2. COMPLETION OF THE PROPOSED RESTRUCTURING

The Board is pleased to announce that the Proposed Restructuring has been completed on [20 May 2024].

3. FURTHER UPDATES

The Company will continue to keep shareholders updated on material developments relating to the Proposed Listing.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
21 May 2024