



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

COMPLETION OF DISPOSAL OF PROPERTY THROUGH PUBLIC TENDER

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the Company's announcements dated 19 July 2017, 24 August 2017, 6 September 2017, 10 October 2017 and 26 October 2017 respectively (the "**Previous Announcements**") and the circular to shareholders of the Company dated 11 October 2017 (the "**Circular**").*

The board of directors (the "**Board**") of Thakral Corporation Ltd refers to the Previous Announcements and the Circular in relation to the Proposed Sale.

The Board is pleased to announce that the Proposed Sale was completed on 2 November 2017 and the balance of the Consideration amounting to HK\$378 million (approximately S\$66.7 million)¹ for the Proposed Sale has been received from the Purchaser.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman

Singapore, 2 November 2017

¹ An exchange rate of S\$1.00 : HK\$5.6703 (being the exchange rate used in the Circular) has been applied.