BOLDTEK HOLDINGS LIMITED
(IN COMPULSORY LIQUIDATION)
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

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*The Liquidators of Boldtek Holdings Limited (In Compulsory Liquidation) (the "**Company**") wish to update on the following in addition to the announcement dated 14 January 2025 (the "**Announcement**"). Unless otherwise specified, capitalised terms shall have the meanings ascribed to them in the Announcement.*

1. Update on Liquidation Process

The former Judicial Managers of the Company have finalised the Statement of Affairs ("**SOA**") as at the date of liquidation (i.e. 21 October 2024). The SOA has since been lodged with the Accounting and Corporate Regulatory Authority and Official Receiver on 21 January 2025.

The Liquidators of the Company are continuing to review the affairs of the Company including any further realisation of assets.

2. Update on Creditors Meeting

Reference is made to the announcement by the Company on 14 January 2025. The creditors meeting was held on 23 January 2025, 3pm via Zoom Teleconference ("**Creditors' Meeting**") and below is the update on the resolutions tabled.

Resolution 1: For the Liquidators to continue pursuing the investment offer from [redacted] and [redacted] for NNB Global Development Pte Ltd, or any other investment offers from other parties.

During the Creditors Meeting, creditors requested for additional information to make an informed decision regarding the proposed resolution. In light of this request, the Chairman of the meeting proposed to put aside this resolution for the Creditors Meeting. The Liquidators will engage in further negotiations with the potential investor, consolidate the required information and work closely with the appointed Committee of Inspection on the Offer thereafter.

Resolution 2: To appoint a Committee of Inspection ("**COI**").

This resolution was passed and the following individuals were appointed as members of the COI:

No.	Name of COI Member	Representing Creditor
1.	Mr Eric Ng	Mr Eric Ng
2.	Mr Jonathan Lim	RHB Bank Berhad
3.	Ms Kris Yip	Oversea-Chinese Banking Corporation
4.	Mr Sim Keng Kiat	The Hong Kong and Shanghai Banking Corporation Limited, Singapore Branch

Resolution 3: To open an authorised bank account and appoint one or more representatives from the COI as joint bank signatories together with the Liquidators.

This resolution was not passed during the Creditors' Meeting.

The Company will make periodic announcements in accordance with the SGX Catalist Listing Rules as and when there are material developments in connection with the foregoing.

Trading in the shares of the Company has been halted since 12 January 2023 and subsequently suspended since 16 January 2023 for reasons set out in the Company's announcements on 14 January 2023.

Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Tan Wei Cheong and Lim Loo Khoon
Joint and Several Liquidators
28 January 2025

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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