



News Release

Singtel Optus inks A\$1.4 billion sustainability-linked revolving credit facility

First sustainability-linked revolving credit facility by an Australian telco

Singapore, 28 April 2022 – Singtel today announced that its wholly-owned subsidiary, Optus Finance Pty Limited has inked a A\$1.4 billion sustainability-linked revolving credit facility. Launched under Olives, Singtel’s sustainable financing programme, this is the first such revolving credit facility by an Australian telco.

The interest rate discounts are linked to Optus’ achievement of reducing its absolute greenhouse gas emissions by 25% (Scope 1 and 2 in tCO₂e) by 2025, compared to a 2015 baseline. The loan is guaranteed by Optus Finance Pty Limited’s parent company, Singtel Optus Pty Limited, and certain of its subsidiaries, and will be used to refinance its existing credit facilities, as well as other general corporate purposes.

Mr Arthur Lang, Singtel Group Chief Financial Officer, said, “The launch of Optus’ sustainability-linked bond last November, the first by an Asia Pacific telco, was oversubscribed. The successful launch of the bond has given us good insights into investors’ environmental concerns, and type of commitments they want to see from corporates’ green financing efforts. We have built on those learnings to launch the first sustainability-linked revolving credit facility by an Australian telco today, which further underscores our commitment to aligning our financing strategy to the group’s sustainability targets.”

The three-year revolving credit facility matures on 24 April 2025 and is entered with 12 banks. The banks are Australia and New Zealand Banking Group Limited, Bank of China Limited (Sydney Branch), BNP Paribas (Australia Branch), Citibank, N.A. (Sydney Branch), Commonwealth Bank of Australia, DBS Bank Ltd. (Australia Branch), Mizuho Bank, Ltd., MUFG Bank, Ltd, Oversea-Chinese Banking Corporation Limited, Sumitomo Mitsui Banking Corporation (Sydney Branch), The Hongkong and Shanghai Banking Corporation Limited (Sydney Branch), Westpac Banking Corporation.

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About Singtel

Singtel is Asia's leading communications technology group, providing a portfolio of services from next generation communication, 5G and technology services to infotainment to both consumers and businesses. The Group has presence in Asia, Australia and Africa and reaches over 750 million mobile customers in 21 countries. Its infrastructure and technology services for businesses span 21 countries, with more than 428 direct points of presence in 362 cities.

For consumers, Singtel delivers a complete and integrated suite of services, including mobile, broadband and TV. For businesses, Singtel offers a complementary array of workforce mobility solutions, data hosting, cloud, network infrastructure, analytics and cyber security capabilities. Singtel is dedicated to continuous innovation, harnessing next-generation technologies to create new and exciting customer experiences as we shape a more sustainable, digital future.

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