



嘉靈集團
KARIN
GROUP

嘉靈控股集團有限公司

Karin Technology Holdings Limited

(Incorporated in Bermuda on 30 August 2002)
(Company Registration Number 32514)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

The Board of Directors of Karin Technology Holdings Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) wishes to announce the following transaction occurred during second half of the financial year ended 30 June 2020 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”):

Completion of the Disposal of Interests in Mastercloud Technology Limited

The Company refers to the announcements dated 18 March 2020, 27 April 2020, 8 May 2020 (the “**Announcements**”), as well as the circular dated 12 June 2020 (the “**Circular**”) in relation to the sale and purchase agreement (“**SPA**”) with Masterson Technology Limited (the “**Purchaser**”), pursuant to which the Group agreed to sell, inter alia, its entire shareholding interest in its 20% owned joint-venture company, MasterKloud Technology Limited (“**MasterKloud**”) to the Purchaser, on the terms set out at paragraph 3 of the Circular (the “**Proposed Disposal**”).

The Proposed Disposal was approved by shareholders at the Special General Meeting held on 29 June 2020 and completed on 30 June 2020. Please refer to the announcements released by the Company on 29 June 2020 and 1 July 2020.

Following the completion of the Proposed Disposal, MasterKloud has ceased to be an associated company of the Group.

By Order of the Board

Wong Chi Cheung, Clarence
Financial Controller /Joint Company Secretary

28 August 2020