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- 1. RESIGNATION OF INDEPENDENT DIRECTORS**
 - 2. APPOINTMENT OF INDEPENDENT DIRECTORS**
 - 3. RECONSTITUTION OF BOARD AND BOARD COMMITTEES**
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The board of directors (the “**Board**” or the “**Directors**”) of Choo Chiang Holdings Ltd (the “**Company**”) wishes to announce the following with effect from 20 August 2018:

1. RESIGNATION OF INDEPENDENT DIRECTORS

(i) Resignation of Ms Pebble Sia Huei-Chieh as Independent Director

Ms Pebble Sia Huei-Chieh (“**Ms Sia**”) will resign as Independent Director of the Company. Following Ms Sia’s resignation, she shall also step down as Chairperson of the Remuneration Committee and a member of the Audit Committee and Nominating Committee respectively.

(ii) Resignation of Ms Lee Weilin as Independent Director

Ms Lee Weilin (“**Ms Lee**”) will resign as Independent Director of the Company. Following Ms Lee’s resignation, she shall also step down as Chairperson of the Nominating Committee and a member of the Audit Committee and Remuneration Committee respectively.

The details in relation to the resignation of the above Independent Directors, as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), are set out in separate announcements released today.

The Board would like to take the opportunity to express its appreciation to Ms Pebble Sia Huei-Chieh and Ms Lee Weilin for their guidance and contributions during their tenure of service with the Company.

2. APPOINTMENT OF INDEPENDENT DIRECTORS

(i) Appointment of Mr Lim Teck Chai, Danny as Independent Director

Mr Lim Teck Chai, Danny (“**Mr Lim**”) has been appointed as Independent Director of the Company. He will also be appointed as Chairperson of the Remuneration Committee and a member of the Audit Committee and Nominating Committee respectively.

With reference to the relevant guidelines set out in the Code of Corporate Governance 2012 (the “**Code**”) and based on Mr Lim’s declaration, there is no relationship or circumstances which are likely to affect, or could appear to affect, Mr Lim’s independence and judgement. Accordingly, the Nominating Committee is satisfied that there is no relationship which would deem Mr Lim to be not independent and the Board considers Mr Lim independent for the purpose of Rule 704(7) of the Catalist Rules.

(ii) Appointment of Mr Allan Wong Woon Wai as Independent Director

Mr Allan Wong Woon Wai (“**Mr Wong**”) has also been appointed as Independent Director of the Company. He will also be appointed as a member of the Audit Committee, Nominating Committee and Remuneration Committee.

With reference to the relevant guidelines set out in the Code and based on Mr Wong’s declaration, there is no relationship or circumstances which are likely to affect, or could appear to affect, Mr Wong’s independence and judgement. Accordingly, the Nominating Committee is satisfied that there is no relationship which would deem Mr Wong to be not independent and the Board considers Mr Wong independent for the purpose of Rule 704(7) of the Catalist Rules.

(iii) Appointment of Mr Tan Soon Liang as Independent Director

Mr Tan Soon Liang (“**Mr Tan**”) has also been appointed as Independent Director of the Company. He will also be appointed as Chairperson of the Nominating Committee and a member of the Audit Committee and Remuneration Committee respectively.

With reference to the relevant guidelines set out in the Code and based on Mr Tan’s declaration, there is no relationship or circumstances which are likely to affect, or could appear to affect, Mr Tan’s independence and judgement. Accordingly, the Nominating Committee is satisfied that there is no relationship which would deem Mr Tan to be not independent and the Board considers Mr Tan independent for the purpose of Rule 704(7) of the Catalist Rules.

The details in relation to the appointment of the above Independent Directors, as required under Rule 704(6) of the Catalist Rules, are set out in separate announcements released today.

3. RECONSTITUTION OF BOARD AND BOARD COMMITTEES

Following the above changes, the Board and the Board committees of the Company shall be reconstituted as below:

Board of Directors

Mr Lim Teck Chuan	-	Executive Chairman and Chief Executive Officer
Mr Lim Teck Seng	-	Executive Director
Mr Chin Chee Choon	-	Lead Independent Director
Mr Lim Teck Chai, Danny	-	Independent Director
Mr Allan Wong Woon Wai	-	Independent Director
Mr Tan Soon Liang	-	Independent Director

Audit Committee

Mr Chin Chee Choon	-	Chairperson
Mr Allan Wong Woon Wai	-	Member
Mr Tan Soon Liang	-	Member
Mr Lim Teck Chai, Danny	-	Member

Remuneration Committee

Mr Lim Teck Chai, Danny	-	Chairperson
Mr Chin Chee Choon	-	Member
Mr Allan Wong Woon Wai	-	Member
Mr Tan Soon Liang	-	Member

Nominating Committee

Mr Tan Soon Liang	-	Chairperson
Mr Chin Chee Choon	-	Member
Mr Lim Teck Chuan	-	Member
Mr Lim Teck Chai, Danny	-	Member
Mr Allan Wong Woon Wai	-	Member

BY ORDER OF THE BOARD

Lim Teck Chuan
Executive Chairman and Chief Executive Officer

Singapore

20 August 2018

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Ong Hwee Li, at 1 Robinson Road #21-00 AIA Tower Singapore 048542, Telephone: +65 6532 3829.*