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News Release

18 November 2021

SGX welcomes second ETF by CSOP Asset Management, tracking Singapore's largest and most liquid S-REITs

Singapore Exchange (SGX) today welcomed the listing of CSOP iEdge S-REIT Leaders Index ETF with assets under management (AuM) of S\$116.8 million, providing investors with access to the largest and most liquid real estate investment trusts in Singapore (S-REIT).

The ETF tracks the liquidity enhanced iEdge S-REIT Leaders Index, which measures the performance of 28 REITs with an index market capitalisation of S\$69 billion. The index has a dividend yield of over 4% and over the past five years, has gained 57% in total returns.

The iEdge S-REIT Leaders Index is part of SGX's suite of S-REIT indices, which are key benchmarks for Asia ex-Japan's largest REIT market with over S\$110 billion in market capitalisation. Constructed to be tradeable indices with high liquidity and representation, iEdge S-REIT index constituents are screened for free-float, velocity, and weighted with a 10% cap, ensuring greater portfolio diversification.

REIT ETFs is one of the fastest-growing asset classes in Singapore's ETF market. SGX is now home to four REIT ETFs with AuM up more than 60% year-on-year to S\$700 million¹.

Michael Syn, Head of Equities at SGX, said, "We are delighted to welcome the CSOP iEdge S-REIT Leaders Index ETF to SGX's multi-asset platform, adding on to our comprehensive suite of REIT offerings, from indices, futures to ETFs. It reflects the strong demand for our deeply liquid iEdge S-REIT benchmarks, which provide exposure to defensive returns especially in volatile markets. With this new ETF, investors have efficient access to S-REITs that continue to grow and attract assets across geographies, and resilient segments including industrial, healthcare and data centres."

Ms. Ding Chen, CEO of CSOP Asset Management commented, "We are pleased to list the 'CSOP iEdge S-REIT Leaders Index ETF' on the Singapore Exchange. Following the successful launch of the 'ICBC CSOP FTSE Chinese Government Bond Index ETF' in September 2020, this is the second ETF product issued by CSOP in Singapore. Singapore REITs are well known for their sustainable income stream and potential capital appreciation, therefore offering an attractive proposition for yield seeking investors. The ETF provides investors with a low cost, transparent and fuss-free portfolio. I believe the successful listing of the product will appeal to investors seeking for a diversified REITs portfolio, and will be a good addition to Singapore's ETF market."

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¹ As at October 2021

About Singapore Exchange

Singapore Exchange is Asia's leading and trusted securities and derivatives market infrastructure, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. It also operates a multi-asset sustainability platform, SGX FIRST or Future in Reshaping Sustainability Together (sgx.com/first).

SGX is committed to facilitating economic growth in a sustainable manner leveraging its roles as a key player in the ecosystem, a business, regulator and listed company. With climate action as a key priority, SGX aims to be a leading sustainable and transition financing and trading hub offering trusted, quality, end-to-end products and solutions.

As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore. SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

About CSOP Asset Management

CSOP Asset Management Limited (CSOP AML) was founded in 2008 as the first offshore asset manager set up by a regulated asset management company in China. With a dedicated focus in China investing, CSOP AML manages public and private funds, as well as providing investment advisory services to Asian and global investors. In addition, CSOP AML is best known as an ETF leader in Asia. CSOP Asset Management Pte. Ltd. (CSOP SG) was established as wholly-owned subsidiary of CSOP AML in 2019, with a view of having Singapore as the regional base to facilitate and offer clients in the Region with investment opportunities in China's capital market. As of 31 August 2021, CSOP had US\$10.2 billion in assets under management.

Media Contact

Derrick Tee
Marketing & Communications
+65 8788 5403
derrick.tee@sgx.com

Singapore Exchange Limited

Company Reg No. 199904940D

2 Shenton Way, #02-02 SGX Centre 1, Singapore 068804
main: +65 6236 8888 fax: +65 6535 6994
sgx.com