GuocoLand Limited (Reg. No. 197600660W)
A Member of the Hong Leong Group

PRICING OF OFFERING OF S$300,000,000 3.29 PER CENT. NOTES DUE 2026 UNDER THE S$3,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF GLL IHT PTE. LTD.

GuocoLand Limited (the "Company") wishes to announce that its wholly-owned subsidiary, GLL IHT Pte. Ltd. (the "Issuer"), has today priced its offering of S$300,000,000 3.29 Per Cent. Notes due 2026 (the "Notes") under its S$3,000,000,000 Multicurrency Medium Term Note Programme (the "Programme"). CIMB Bank Berhad, Singapore Branch, DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited, Standard Chartered Bank (Singapore) Limited and United Overseas Bank Limited have been appointed as joint lead managers and bookrunners for the offering of the Notes.

The Notes will be issued at an issue price of 100% of their principal amount and in denominations of S$250,000. The Notes will bear interest at a fixed rate of 3.29 per cent. per annum, payable semi-annually in arrear on 26 April and 26 October in each year. The Notes will mature on 26 October 2026. The Issuer may redeem all but not some of the Notes at 100% of their principal amount plus accrued and unpaid interest upon the occurrence of specified taxation events. All sums payable in respect of the Notes will be guaranteed by the Company.

The net proceeds from the issue of the Notes (after deducting issue expenses) will be used to finance general working capital and corporate requirements of the Company and its subsidiaries, including to refinance existing indebtedness.

The Notes are being offered to non-U.S. persons outside the United States in reliance on Regulation S under the U.S. Securities Act of 1933, and on Section 274 and/or Section 275 and other applicable exemptions under the Securities and Futures Act, Chapter 289 of Singapore. The Notes have not been and will not be registered under the U.S. Securities Act of 1933 or the securities laws of Singapore or any other jurisdiction, and may not be offered or sold in the United States or Singapore absent registration or an applicable exemption from registration requirements.

This announcement is not an offer to sell or a solicitation of an offer to buy, nor is it an offer, solicitation or sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

The Notes are expected to be issued on or about 26 October 2021, subject to satisfaction of customary closing conditions.

BY ORDER OF THE BOARD

MARY GOH SWON PING
Group Company Secretary

18 October 2021