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## MEDIA RELEASE

# **SGX-listed VCPlus appoints financial sector veterans as advisors and senior executive**

- With over eight decades of experience in the securities and futures industry between them comprising former senior executives from Monetary Authority of Singapore, OCBC and UOB-Kay Hian
- Deep expertise to accelerate VCPlus' business expansion in the financial and blockchain technology sector

**SINGAPORE, 29 November 2021** – SGX-Catalist listed VCPlus Limited (“**VCPlus**” or the “**Company**,” and together with its subsidiaries, the “**Group**”) is pleased to welcome Messrs Esmond Choo and Desmond Tan as the Group’s advisors and Mr. Yuen Keng Yin as Head of Technology and Innovation.

Mr. Esmond Choo has accumulated substantial experience in the finance and insurance sectors since 1986 and has held senior executive positions in financial institutions both in Singapore and Malaysia overseeing futures and stockbroking, corporate finance and equity capital market operations. Mr. Choo was previously the senior executive director of UOB-Kay Hian Holdings Limited and was conferred the title IBF Distinguished Fellow in 2014 by the Singapore Institute of Banking and Finance.

Mr. Desmond Tan is a two-decade veteran in the banking industry, having served at some of the leading banks in the Singapore and the region. Most recently, he was the Managing Director and Head of Group Lifestyle Finance & Digital Ecosystems at Oversea-Chinese Banking Corporation. Mr. Tan has also held several managerial roles in various financial institutions across Asia. Mr. Tan is also an investor in the Company and its subsidiary Custody Plus Pte Ltd. Please refer to the Company's announcement dated 5 May 2021.

Mr. Yuen has deep IT expertise and extensive experiences, having been with the Monetary Authority of Singapore for more than 30 years in the leadership team overseeing the IT technology functions including IT infrastructure systems, applications development, data centre and IT security operations. He had represented MAS in regional and national meetings to share experiences in the implementation of IT initiatives among the central banks.

Earlier in April 2021, VCPlus announced that it would diversify the Group's core business into the financial technology and blockchain sectors, including among other things, the provision of custodian services for digital assets and advisory services. The appointment of veteran senior executives from the financial sector will allow VCPlus to tap onto their deep expertise, resources, and professional networks to accelerate its business expansion in the financial and blockchain technology sector.

Mr. Clarence Chong Heng Loong (“张兴隆”), Chief Executive Officer of VCPlus commented: “We are excited to have three heavyweights from Singapore's financial services industry joining the company's journey to be the first SGX listed custodian for digital assets. It is a vote of confidence in our vision”.

Mr. Esmond Choo, commented: “I am pleased to be a part of VCPlus' larger vision to be a leading digital assets player listed on the SGX. I look forward to assisting the management to tap the fresh opportunities in the exciting FinTech and blockchain space here”.

Mr. Desmond Tan echoed Mr. Choo's sentiments, saying: "Emerging technologies like cloud-banking, open APIs, blockchain, and machine learning have, and continue to dramatically reshape financial services. I am glad to see institutional players like VCPlus committed to being a part of this industry transformation, and I am delighted to work with the team to bring that to fruition".

End.

### **About VCPlus Limited**

VCPlus Limited (formerly known as Anchor Resources Limited) has diversified into the financial technology and blockchain technology ("FinTech") business sector. The company's FinTech business relates to the provision of custodian services for digital assets and the provision of advisory, consultancy and/or management services related to FinTech regulation and licencing as well as the adoption of FinTech strategies and technology.

The company's legacy business relates to the exploration, mining and production and processing of granite dimension stone, marble aggregates and related products for sale as well as an interior fit-out business, which is currently not in operation as a result of the ongoing COVID-19 situation.

For more information, please visit <http://www.vcplus.sg/>.

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