QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)
("**Company**")

ISSUANCE AND LISTING OF 55,512,000 NEW SHARES TO GEM GLOBAL YIELD FUND LLC SCS

Reference is made to the Company's announcement of 21 March 2017, 3 May 2017, 7 June 2017, 28 June 2017, 19 July 2017, 20 September 2017, 11 October 2017, 23 November 2017 and 4 December 2017 in relation to *inter alia*, the capital commitment agreement ("**Agreement**") entered into with GEM Global Yield Fund LLC SCS ("**GEM Global**") and GEM Investments America, LLC, an associated company of GEM Global on 20 March 2017.

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed in the aforesaid announcements.

The Board of Directors (the "**Board**") of the Company wishes to announce the allotment and issuance of an aggregate of 55,512,000 new ordinary shares in the capital of the Company (the "**New Shares**") pursuant to the Agreement with GEM Global at an issue price of S$0.01125 per New Share (the "**Issue Price**"). The Issue Price was arrived at based on a 10% discount to the average daily VWAP of S$0.0125 per Share during the Evaluation Period which comprised mainly the trading weeks from the last week of November 2017 to the first week of January 2018. The Issue Price is higher than the Sales Price, in accordance with the terms of the Agreement.

The amount raised of S$624,510 from the last week of November 2017 to the first week of January 2018 will be used for the Company's working capital.

The New Shares are free from any mortgage, charge, pledge, lien, option, restriction, right of first refusal, right of pre-emption, third party right, or interest, other encumbrance or security interest of any kind or any type of agreement or arrangement having similar effect and shall rank *pari passu* in all respects with the other Shares in issue, except (for the avoidance of doubt) for any dividends, rights, allotments or other distributions at the record date which falls on or before the date of issue of the New Shares.

Pursuant to the aforesaid issuance and allotment, the number of issued and paid-up Shares of the Company has increased from 1,894,250,996 Shares to 1,949,762,996 Shares.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
15 January 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
