



CNA GROUP LTD.
(Company Registration No. 199000449K)

**PROPOSED PLACEMENT OF 119,402,900 NEW SHARES TO THE PLACEE -
RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED (THE “SGX-ST”)**

The Board of Directors (the “**Board**”) of CNA Group Ltd. (the “**Company**”) refers to the announcement dated 3 February 2015 (the “**Announcement**”). Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcement.

Further to the Announcement, the Board is pleased to announce that the Company has on 23 March 2015, received the approval in-principle from the SGX-ST for the listing and quotation of up to 119,402,900 new ordinary shares in the capital of the Company on the Main Board of the SGX-ST (the “**Approval In-Principle**”).

The Approval In-Principle is subject to the following conditions:

- (a) Compliance with the SGX-ST’s listing requirements;
- (b) Shareholders’ approval being obtained for the Proposed Placement at the extraordinary general meeting (“**EGM**”) to be convened;
- (c) Disclosure of the Director’s views in the shareholders’ circular of whether the fees paid to the introducer of the Placee is in the interest of the Company; and
- (d) Submission of the following documents:
 - (i) A written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Proposed Placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
 - (ii) A written undertaking from the Company that it will comply with Listing Rule 803; and
 - (iii) A written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The Approval In-Principle is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

A circular to shareholders to convene an EGM seeking shareholders' approval for the Proposed Placement will be dispatched in due course.

By Order of the Board

Lun Chee Leong
Company Secretary
23 March 2015

CNA GROUP LTD

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