SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 200411382N)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL

The Board of Directors (the "**Board**") of Sinopipe Holdings Limited (the "**Company**") refers to the announcements released by the Company on 10 November 2016 (the "**Announcement**"). All capitalised terms used herein shall bear the meanings ascribed in the Announcement unless otherwise defined herein or where the context requires otherwise.

The Board refers to the application of the Company to the SGX-ST for an extension of time to comply with Rule 705(2) of the Listing Manual in respect of the financial results for the third quarter ended 30 September 2016 ("Q3 2016 Financial Results") from 14 November 2016 to 30 November 2016.

The Board wishes to inform shareholders of the Company that the SGX-ST has informed the Company that the above application has been rejected as there are no extenuating reasons for the SGX-ST to approve the above application. The SGX-ST has informed the Company to disclose the Q3 2016 Financial Results promptly as required under Rule 705(2).

Trading of the shares in the Company has been suspended on 2 April 2012.

BY ORDER OF THE BOARD

Mr Wang Sen Executive Chairman and Chief Executive Officer 18 November 2016