



SINARMAS LAND LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 199400619R)

VOLUNTARY UNCONDITIONAL CASH OFFER BY PRICEWATERHOUSECOOPERS CORPORATE FINANCE PTE LTD, FOR AND ON BEHALF OF LYON INVESTMENTS LIMITED

RECEIPT OF APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY IN RELATION TO EXTENSIONS OF TIME TO COMPLY WITH THE COMPANIES ACT 1967 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

1. INTRODUCTION

1.1 The Board of Directors (the “**Board**” or the “**Directors**”) of Sinarmas Land Limited (the “**Company**”) refers shareholders of the Company (“**Shareholders**”) to:

- 1.1.1** the announcement dated 27 March 2025 made by PricewaterhouseCoopers Corporate Finance Pte Ltd (the “**Offeror Financial Adviser**”), for and on behalf of Lyon Investments Limited (the “**Offeror**”), in relation to the voluntary unconditional cash offer (the “**Offer**”) by the Offeror for all the issued and paid-up ordinary shares (“**Shares**”) in the capital of the Company, other than those held by the Company as treasury shares and those held, directly or indirectly by the Offeror as at the date of the Offer, in compliance with Rule 15 of the Singapore Code on Take-overs and Mergers;
- 1.1.2** the offer document dated 14 April 2025 issued by the Offeror Financial Adviser, for and on behalf of the Offeror, in relation to the Offer;
- 1.1.3** the announcement dated 24 April 2025 made by the Company, in relation to, amongst other matters, the percentage of the total number of issued Shares held in public hands having fallen below 10%;
- 1.1.4** the offeree circular dated 25 April 2025 issued by the Company in connection with the Offer (the “**Offeree Circular**”);
- 1.1.5** the announcement dated 10 May 2025 made by the Offeror Financial Adviser, for and on behalf of the Offeror, in relation to, amongst other matters, the revision of the offer price by the Offeror and the extension of the closing date of the Offer;
- 1.1.6** the supplemental letter to the Offeree Circular dated 16 May 2025 issued by the Company in connection with the Offer;
- 1.1.7** the announcement dated 26 May 2025 made by the Offeror Financial Adviser, for and on behalf of the Offeror, in relation to, amongst other matters, the Offeror’s entitlement and intention to compulsorily acquire all the Shares of the Shareholders who had not accepted the Offer pursuant to Section 215(1) of the Companies Act 1967 of Singapore

(“**Companies Act**”) (the “**Compulsory Acquisition**”) and (ii) the Offeror’s intention to delist the Company from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) subsequent to the Compulsory Acquisition;

1.1.8 the announcement dated 3 June 2025 made by the Offeror Financial Adviser, for and on behalf of the Offeror, in relation to, amongst other matters, the close of the Offer;

1.1.9 the announcement dated 3 June 2025 made by the Company, in relation to, amongst other matters, the close of the Offer and the suspension of trading of the Shares; and

1.1.10 the announcement dated 3 June 2025 made by the Company, in relation to, amongst other matters, the receipt of confirmations from the SGX-ST in respect of the delisting of the company and waiver from compliance with Rules 707(1) and 711A of the Listing Manual of the SGX-ST (the “**Receipt of SGX-ST Confirmations Announcement**”).

1.2 Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offeree Circular.

2. UPDATE ON THE WRITTEN CONFIRMATIONS TO SGX-ST

Further to the Receipt of SGX-ST Confirmations Announcement, the Company wishes to update Shareholders that it has submitted the Written Confirmations (as defined in the Receipt of SGX-ST Confirmations Announcement) to the SGX-ST.

3. APPROVAL FROM ACRA IN RELATION TO FURTHER EXTENSIONS OF TIME

3.1 As stated in the Receipt of SGX-ST Confirmations Announcement, the Company had on 28 May 2025 made an application to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) for further extensions of time to comply with:

3.1.1 Section 175 of the Companies Act for the holding of the Company’s annual general meeting (“**AGM**”) for the financial year ended 31 December 2024 (“**FY2024**”); and

3.1.2 Section 197 of the Companies Act for the filing of the Company’s annual return for FY2024,

until after such time as the Compulsory Acquisition has been completed.

3.2 The Company wishes to announce that ACRA had, on 6 June 2025, approved the further extensions of time application for the Company to:

3.2.1 hold its AGM for FY2024 by 28 August 2025; and

3.2.2 file its annual return for FY2024 by 28 September 2025.

4. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Yours faithfully

For and on behalf of the Board of Directors

Sinarmas Land Limited

Robin Ng Cheng Jiet

Director

9 June 2025