LERENO BIO-CHEM LTD.
(Company Registration No. 197401961C)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

---

1. The Board of Directors of Lereno Bio-Chem Ltd. (the "**Company**") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:

   (a) the Company's cash position as at 28 February 2017 is SGD20,226 and the Company has no short-dated securities;

   (b) the Company's assets and liabilities as at 28 February 2017 are as follows:

	SGD
Assets:	
Office Equipment	14,578
Cash and bank balances	20,226
Other Receivables, deposits and prepayments	47,891
	82,695
Less:	
Liabilities	
Other payables and accruals	(6,301,651)
Net liabilities	(6,218,956)

   (c) the Company's utilisation of cash for the month of 28 February 2017 is as follows:

	SGD
Opening cash and bank balances	21,584
Receipts:	
- Advances from Director	37,816
- Other income	
Payments:	
- Staff cost	(6,070)
- Professional fees	(16,114)
- Other expenses	(16,990)
Closing cash and bank balances	20,226

2. The Company has obtained waiver from SGX-ST from compliance with Catalist Rule 1017(1)(a) for the opening of the Escrow Account on 16 March 2016. Please refer to the announcement dated 17 March 2016 for details of the waiver.

3. The figures as set out above have not been reviewed or audited by the Company's auditors.

Quarterly updates of milestones in obtaining a new business that will satisfy SGX-ST's requirements for a new listing

(1) Execution of Non-Binding Letter of Intent relating to the proposed acquisition of entire issued share capital of Majubina Projects Sdn Bhd and its group of companies

On 27 May 2016, the Company announced that it had entered into a non-binding Letter of Intent (the "**LOI**") with Mr Law Phooi Wong in respect of the proposed acquisition of the entire issued share capital of Majubina Projects Sdn Bhd and its group of companies.

The Company on 27 June 2016 announced that the exclusivity period of the LOI had expired and the same was terminated as of 23 June 2016.

(2) Proposed Acquisition of 100% issued share capital of Kenyalang Property (S) Pte. Ltd.

On 27 June 2016, the Company announced that it had on, 23 June 2016, entered into a conditional sale and purchase agreement to acquire (the "**Proposed Acquisition**") 100% of the issued and paid up share capital of Kenyalang Property (S) Pte. Ltd. from Kenyalang Property Development Sdn Bhd, for a purchase consideration of RM70,000,000.

The Proposed Acquisition constitutes a "Reverse Takeover" transaction and is subject to, inter alia, the approval of Singapore Exchange Securities Trading Limited and shareholders of the Company.

(3) Extension of time for the Company, as a Cash Company, to meet the requirements for a new listing

On 16 August 2016, the Company, as a cash Company, was granted a 6-month extension period to meet the requirements for a new listing by 16 February 2017 (the "**Extension**"), subject to the conditions of the Extension as announced via SGX-ST on the same date (the "**Announcement**").

On 16 February 2017, the Company announced that it had, on 14 February 2017, sought further extension of time as the due diligence of the Asset in relation to the Proposed Acquisition is still ongoing ("**Further Extension**").

The Company will release further announcement(s) to update Shareholders as and when there are material developments in respect of the Proposed Acquisition and on the outcome of the application for the Further Extension in due course.

By Order of the Board of Directors
Lereno Bio-Chem Ltd

Ong Puay Koon
Managing Director and Chief Executive Officer
16 March 2017

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

Name: Mr Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd.
Address: Six Battery Road #10-01, Singapore 049909
Tel: 6381 6757