OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited (the "**Company**") wishes to announce the following details on the use of treasury shares:

(a)	Date of transfer and use	:	24 October 2017	
(b)	Purpose of transfer and use	:	Exercise of Share Option	
(c)	Number of treasury shares transferred and used	:	160,000	
(d)	Number of treasury shares held before and after transfer and use	:	Before change	99,743,600
			After change	99,583,600
(e)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding (excluding treasury shares) before and after the transfer and use	:	Before change[1]	3.305
			After change[2]	3.300
(f)	Value of treasury shares transferred	:	S$301,280.00	

Notes:

1. The percentage is calculated based on 3,017,823,840 issued ordinary shares (excluding 99,743,600 treasury shares) in the share capital of the Company as at 24 October 2017 immediately before the above-mentioned transfer of treasury shares on 24 October 2017.

2. The percentage is calculated based on 3,017,983,840 issued ordinary shares (excluding 99,583,600 treasury shares) in the share capital of the Company as at 24 October 2017 immediately after the above-mentioned transfer of treasury shares on 24 October 2017.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

Singapore, 24 October 2017