POLARIS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No: 198404241D)

APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING OF THE COMPANY AND FILE ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcement dated 14 April 2021.

The Board of Directors (the "**Board**" or "**Directors**") of Polaris Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 14 April 2021 in relation to, *inter alia*, the submission of an application to the Accounting and Corporate Regulatory Authority of Singapore (the "**ACRA**") for an extension of time to (i) hold its AGM to comply with Section 175(1)(a) of the Companies Act, Chapter 50 (the "**Companies Act**"), and (ii) file its annual return for FY2020 to comply with Section 197(1)(a) of the Companies Act.

The Board wishes to announce that, on 21 April 2021, the Company has received the relevant approval from ACRA to convene the AGM for FY2020 pursuant to Section 175 of the Companies Act by 29 June 2021 and to lodge the annual return for FY2020 pursuant to Section 197 of the Companies Act by 30 July 2021.

The Company will update shareholders on the outcome of the Extension of Time application with the Singapore Exchange Securities Trading Limited in due course.

BY ORDER OF THE BOARD
POLARIS LTD.

Soennerstedt Carl Johan Pontus
Executive Director and Chief Executive Officer
22 April 2021

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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