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*Co. Reg. No. 197000535W*

## EFFECTIVE DATE FOR THE PROPOSED CAPITAL REDUCTION

*Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's circular to its shareholders dated 27 September 2017 ("**Circular**").*

The Company refers to the Circular in relation to the Proposed Capital Reduction.

The Company wishes to announce that it has today lodged the Order of Court approving the Proposed Capital Reduction and other documents as prescribed under the Companies Act, with the Accounting and Corporate Regulatory Authority of Singapore, in relation to the Proposed Capital Reduction. The Proposed Capital Reduction that was approved at the EGM held on 20 October 2017 has taken effect today and payment will be made to shareholders on or about 22 December 2017. As previously announced on 5 December 2017, Shareholders will receive a Cash Distribution of S$0.3035 in cash for each Share held as at 5.00 p.m. on 13 December 2017. The aggregate amount received by each Shareholder will be rounded down to the nearest cent.

BY ORDER OF THE BOARD OF
K1 VENTURES LIMITED

Winnie Mak
Company Secretary

14 December 2017