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## **CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED**

### **中國新城鎮發展有限公司**

*(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)*

Hong Kong Stock Code: 1278

Singapore Stock Code: D4N.si

### **PROPOSED VOLUNTARY DELISTING FROM THE OFFICIAL LIST OF THE SGX-ST PURSUANT TO A CONDITIONAL CASH EXIT OFFER BY WAY OF SELECTIVE SHARE BUYBACK**

#### **- APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

##### **Financial Advisers to the Company**



**BNP PARIBAS**

BNP Paribas Securities (Asia) Limited  
BNP Paribas, acting through its Singapore Branch

Reference is made to the announcements (the “**Announcements**”) of China New Town Development Company Limited (the “**Company**”) dated 18 October 2016 and 19 October 2016 in relation to the proposed voluntary delisting from the Official List of the SGX-ST pursuant to a conditional cash exit offer by way of selective share buyback. Capitalized terms used in this announcement shall have the same meanings as defined in the Announcements, unless the context requires otherwise.

In accordance with Rule 2.1 of the HK Takeovers Code, Rule 7.1 of Singapore Takeover Code and Rule 1309(2) of the SGX-ST Listing Manual, the Board has appointed ING Bank N.V., Singapore Branch and Hong Kong Branch as IFA to advise the Independent Board Committee for the purpose of making a recommendation to the Shareholders in connection with the Delisting and the Selective Share Buyback. The appointment of ING Bank N.V., Singapore Branch and Hong Kong Branch as IFA has been approved by the Independent Board Committee.

By order of the Board  
**China New Town Development Company Limited**  
**Liu Heqiang**  
*Chief Executive Officer*

Singapore and Hong Kong, 7 November 2016

*As at the date of this announcement, the executive Directors are Mr. Liu Heqiang (Chief Executive Officer), Ms. Yang Meiyu, Mr. Ren Xiaowei and Mr. Shi Janson Bing; the non-executive Directors are Mr. Wei Wei (Chairman), Mr. Zuo Kun (Vice Chairman), Mr. Li Yao Min (Vice Chairman) and Mr. Xie Zhen and the independent non-executive Directors are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. E Hock Yap.*

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The Directors (including those who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate and no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or publicly available sources, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.