

**SAMURAI 2K AEROSOL LIMITED**  
(Company Registration Number 201606168C)  
(Incorporated in the Republic of Singapore)  
(The "**Company**")

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**UPDATE IN STATUS OF INTELLECTUAL PROPERTY TRANSFER**

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The Board of Directors (the "**Board**") of Samurai 2K Aerosol Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the section entitled "General Information on our Group – Intellectual Property Rights" of the Company's offer document dated 9 January 2017 (the "**Offer Document**") (please refer to pages 142 to 149) which sets out the details and status as at 16 December 2016 of all the trademarks, patents and industrial designs which the Group has the right to use and in particular the footnote on page 148 which states that "*All intellectual property registered in Mr Ong Yoke En's name are in the process of being transferred to OISB*".

The Company wishes to update shareholders on the status of the intellectual property transfer from the Company's Executive Director and Chief Executive Officer, Mr Ong Yoke En ("**Mr Ong**") to the Company's wholly-owned subsidiary, Orientus Industry Sdn. Bhd. ("**OISB**"). The following intellectual property ("**IP**") which was previously set out in the Offer Document to be either under the application of or registered under the name of Mr Ong has been transferred to OISB. For the avoidance of doubt, there has been no change in the status of the respective applications or grants.

**Utility Innovation**

<b>Utility Innovation</b>	<b>Jurisdiction</b>	<b>Expiry Date</b>	<b>Status</b>	<b>Party which the IP is applied or registered under as at 16 December 2016</b>	<b>Party which the IP is applied or registered under as at 18 May 2017</b>
22015000027	Philippines	22/01/2022	Granted	Mr Ong	OISB

Barring unforeseen circumstances, the Directors do not foresee any difficulties in the Group obtaining the grant and due registration in OISB's name of all the Intellectual Property Rights for which registration remains pending as at the date hereof. The Company will make the necessary announcement(s) as and when such other Intellectual Property Rights are duly granted and registered.

By Order of the Board

Ong Yoke En  
Executive Director and Chief Executive Officer  
18 May 2017

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*Samurai 2K Aerosol Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 16 January 2017. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited. (the "**Sponsor**").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant Catalist Rules. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*