



**Y VENTURES GROUP LTD.**  
 (Company Registration No.: 201300274R)  
 (Incorporated in the Republic of Singapore)

## RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), the Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**”) wishes to announce that, at the annual general meeting of the Company held on 29 June 2020 (the “**AGM**”), all resolutions relating to the matters set out in the notice of AGM dated 12 June 2020 respectively, were duly passed by the members of the Company at the AGM by way of poll.

The information as required under Rule 704(15) of the Catalist Rules is as set out below:

(a) **Breakdown of all valid votes cast at the AGM:**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 1:</b>  Adoption of the Directors’ Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2019 together with the Independent Auditors’ Report thereon	145,030,000	145,030,000	100.00	0	0.00
<b>Resolution 2:</b>  Re-election of Mr Low Yik Sen as Director	91,665,000	91,665,000	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 3:</b> Re-election of Mr Ng Tiong Gee as Director	145,030,000	145,030,000	100.00	0	0.00
<b>Resolution 4:</b> Re-election of Mr Goh Cher Shua as Director	145,030,000	145,030,000	100.00	0	0.00
<b>Resolution 5:</b> Re-election of Mr Tan Jia Kien as Director	145,030,000	145,030,000	100.00	0	0.00
<b>Resolution 6:</b> Approval of payment of Directors' Fees of S\$69,000 for the financial year ended 31 December 2019	145,030,000	145,030,000	100.00	0	0.00
<b>Resolution 7:</b> Re-appointment of Messrs Baker Tilly TFW LLP as the Independent Auditors and authorise the Directors to fix their remuneration	145,030,000	145,030,000	100.00	0	0.00
<b>Resolution 8:</b> Authority to allot and issue shares pursuant to Section 161 of the Companies Act, (Chapter 50) of Singapore	145,030,000	145,030,000	100.00	0	0.00

### Re-election of Directors

Mr Low Yik Sen, Mr Ng Tiong Gee, Mr Goh Cher Shua and Mr Tan Jia Kien, were re-elected as Directors of the Company at the AGM.

- Mr Low Yik Sen remains as the Managing Director of the Company.
- Mr Ng Tiong Gee remains as an Independent Director of the Company and member of the Audit, Remuneration and Nominating Committees of the Company. He is considered independent by the Board for the purposes of Rule 704(7) of the Catalist Rules.
- Mr Goh Cher Shua remains as an Independent Director of the Company, Chairman of the Audit Committee and member of the Remuneration and Nominating Committees of the Company. He is considered independent by the Board for the purposes of Rule 704(7) of the Catalist Rules.
- Mr Tan Jia Kien remains as an Independent Director of the Company, Chairman of the Nominating Committee and member of the Audit and Remuneration Committees of the Company. He is considered independent by the Board for the purposes of Rule 704(7) of the Catalist Rules.

(b) **Details of parties who are required to abstain from voting on any resolution(s)**

No party is required to abstain from voting on any resolution put to the vote at the AGM. Mr Low Yik Sen, the Managing Director of the Company, who holds deemed interest of 53,365,000 shares held under custodian nominee account(s), had voluntarily abstained from voting on Resolution 2 in respect of the re-election of himself as Director of the Company.

(c) **Name of firm appointed as scrutineer**

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Lew Chern Yong  
Executive Chairman and Director  
29 June 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is:*

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