



RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of March 31, 2019

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	9,785,579,197.30	12,273,102,415.92
Due from Bangko Sentral ng Pilipinas	46,163,856,441.62	39,845,885,197.87
Due from Other Banks	16,295,576,881.70	19,420,086,181.75
Financial Assets at Fair Value through Profit or Loss	8,916,518,104.07	6,668,686,368.46
Available-for-Sale Financial Assets-Net	22,995,040,063.99	15,521,078,721.79
Held-to-Maturity (HTM) Financial Assets-Net	89,681,769,428.00	78,822,540,529.49
Loans and Receivables-Net	297,601,999,988.97	300,108,827,646.22
Interbank Loans Receivable	18,961,018,127.58	9,522,330,919.22
Loans and Receivables - Others	280,022,011,196.94	287,665,627,789.15
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	4,000,000,000.00
General Loan Loss Provision	1,381,029,335.55	1,079,131,062.15
Other Financial Assets	3,204,838,419.04	3,548,009,975.82
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	21,144,053,783.80	20,047,482,691.22
Bank Premises, Furniture, Fixture and Equipment-Net	9,144,824,287.24	7,256,429,512.18
Real and Other Properties Acquired-Net	656,761,838.11	657,095,570.49
Other Assets-Net	12,053,626,115.47	13,610,907,361.56
TOTAL ASSETS	537,644,444,549.31	517,780,132,172.77

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	618,405,994.13	893,826,054.86
Deposit Liabilities	297,764,207,420.30	302,410,207,708.53
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	57,009,610,643.90	48,763,659,374.11
a) BSP (Rediscounting and Other Advances)	15,131,965,522.43	5,353,093,990.78
b) Interbank Loans Payable	29,243,455,847.31	22,755,779,423.97
c) Other Deposit Substitute	12,634,189,274.16	20,654,785,959.36
Bonds Payable-Net	68,022,954,678.22	53,089,993,358.33
Unsecured Subordinated Debt-Net	9,990,655,483.48	9,986,096,474.28
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	70,532,052.60	24,401,387.33
Other Financial Liabilities	6,930,769,739.34	4,000,271,332.91
Other Liabilities	14,167,596,857.60	15,573,111,916.78
TOTAL LIABILITIES	454,576,284,591.97	434,543,119,329.53

STOCKHOLDERS' EQUITY

Capital Stock	51,420,085,166.44	51,420,225,412.84
Other Capital Accounts	2,519,976,156.74	4,613,360,825.26
Retained Earnings	29,128,098,634.16	27,203,426,605.14
TOTAL STOCKHOLDERS' EQUITY	83,068,159,957.34	83,237,012,843.24
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	537,644,444,549.31	517,780,132,172.77

CONTINGENT ACCOUNTS

Guarantees Issued	7,313,834,371.33	6,492,331,934.21
Performance Standby Letters of Credit	15,831,184,437.70	13,673,512,085.32
Commercial Letters of Credit	5,244,049,321.70	5,520,396,574.44
Trade Related Guarantees	1,337,832,102.13	1,333,454,157.18
Commitments	43,828,063,260.98	41,727,154,963.51
Spot Foreign Exchange Contracts	21,153,665,265.44	12,661,224,176.45
Trust Department Accounts	59,666,157,361.20	58,060,668,876.84
a) Trust and Other Fiduciary Accounts	43,638,432,596.71	44,707,670,507.13
b) Agency Accounts	16,027,724,764.49	13,352,998,369.71
Derivatives	99,887,734,591.15	110,514,680,020.20
Others	2,223,068,597.50	2,208,237,487.21
TOTAL CONTINGENT ACCOUNTS	256,485,589,309.13	252,191,660,275.36

ADDITIONAL INFORMATION

Gross Total Loan Portfolio (TLP)	303,694,690,046.37	303,462,841,560.15
Specific allowance for credit losses on the TLP	4,711,660,721.85	2,274,882,851.78
Non-Performing Loans (NPLs)		
a. Gross NPLs	11,422,777,953.38	3,778,814,274.91
b. Ratio of gross NPLs to gross TLP (%)	3.76	1.25
c. Net NPLs	7,271,106,752.37	1,736,505,988.34
d. Ratio of Net NPLs to gross TLP (%)	2.39	0.57
e. Ratio of total allowance for credit losses to gross NPLs (%)	53.34	88.76
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	41.25	60.20
Classified Loans & Other Risk Assets, gross of allowance for credit losses	16,230,679,373.86	5,760,642,766.25
DOSRI Loans and receivables, gross allowance for credit losses	1,441,536,776.21	1,468,639,996.59
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.47	0.48
Gross Non-performing DOSRI Loans and receivables	2,301,387.04	2,420,003.83
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.91	1.03
b. 2% for Medium Enterprises	3.48	3.95
Return on Equity (ROE) (%)	6.61	5.84
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	16.30	16.50
b. Tier 1 Ratio (%)	12.95	13.24
c. Common Equity Tier 1 Ratio (%) ^{1/}	12.95	13.24
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%)	194.61	168.13
Basel III Leverage Ratio (BLR) on Solo Basis (%)	9.75	10.44

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

Republic of the Philippines)
MAKATI CITY

We, Florentino M. Madonza and Gil A. Buenaventura, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllorship Group

GIL A. BUENAVENTURA
President & CEO

I certify that on this 26th day of April, 2019, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/Valid until	Place Issued	CTC Number	Date / Place Issued
Florentino M. Madonza	Passport # EC4099463	May 6, 2015	NCR-South	14458728	January 9, 2019
Gil A. Buenaventura	Passport # P1316244A	May 5, 2020 Dec. 19, 2016 Dec. 18, 2021	Manila	4190417	Makati City January 29, 2019 Makati City

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

NOTARY PUBLIC
ATTY. CATALINO VICENTE L. ARABIT
Appointment No. M-30(2019-2020)
Until 31 December 2020

PTR No. 7333574; 01-03-2019; Makati City
IBP No. 058198; 01-03-2019; Makati City
ROLL No. 40145

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of March 31, 2019

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	13,917,045,596.52	17,451,585,639.91
Due from Bangko Sentral ng Pilipinas	56,916,770,209.97	56,493,109,207.64
Due from Other Banks	17,396,579,932.70	20,339,771,685.69
Financial Assets at Fair Value through Profit or Loss	9,679,848,910.42	7,546,073,313.89
Available-for-Sale Financial Assets-Net	30,808,991,326.37	21,794,576,865.67
Held-to-Maturity (HTM) Financial Assets-Net	100,685,801,232.09	89,801,968,167.17
Loans and Receivables-Net	403,549,642,571.86	402,547,810,676.83
Interbank Loans Receivable	18,961,018,127.58	9,522,330,919.22
Loans and Receivables - Others	379,367,866,839.92	384,279,233,320.32
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	6,829,000,000.00	10,032,000,000.00
General Loan Loss Provision	1,608,242,395.64	1,285,753,562.71
Other Financial Assets	4,939,743,536.03	5,312,236,495.63
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,266,738,685.72	1,320,464,312.51
Bank Premises, Furniture, Fixture and Equipment-Net	11,735,224,124.36	9,818,400,539.39
Real and Other Properties Acquired-Net	2,232,392,614.97	2,123,925,725.73
Non-Current Assets Held for Sale	263,860,506.39	286,422,570.45
Other Assets-Net	15,543,149,821.62	16,761,882,270.68
TOTAL ASSETS	668,935,789,069.02	651,598,227,471.19

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	618,405,994.13	893,826,054.86
Deposit Liabilities	416,244,028,782.07	423,545,043,686.09
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	64,210,670,856.90	56,005,786,662.11
a) BSP (Rediscounting and Other Advances)	15,131,965,522.43	5,353,093,990.78
b) Interbank Loans Payable	31,258,880,847.26	25,070,283,590.60
c) Other Deposit Substitute	17,819,824,487.21	25,582,409,080.73
Bonds Payable-Net	68,022,954,678.22	53,089,993,358.33
Unsecured Subordinated Debt-Net	9,990,655,483.48	9,986,096,474.28
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	83,051,685.03	24,401,387.33
Other Financial Liabilities	8,255,387,850.37	5,432,441,961.71
Other Liabilities	18,413,406,618.16	19,356,900,173.24
TOTAL LIABILITIES	585,840,113,670.76	568,336,041,480.35

STOCKHOLDERS' EQUITY

Capital Stock	51,420,085,166.44	51,420,225,412.84
Other Capital Accounts	2,520,091,332.09	4,613,360,032.91
Retained Earnings	29,128,098,634.16	27,203,426,605.14
Minority Interest in Subsidiaries	27,400,265.57	25,153,939.95
TOTAL STOCKHOLDERS' EQUITY	83,068,159,957.34	83,237,012,843.24
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	668,935,789,069.02	651,598,227,471.19

CONTINGENT ACCOUNTS

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Spot Foreign Exchange Contracts	21,292,790,265.44	12,766,384,176.45
Trust Department Accounts	89,785,002,781.70	87,638,525,752.06
a) Trust and Other Fiduciary Accounts	73,757,278,017.21	74,285,527,382.35
b) Agency Accounts	16,027,724,764.49	13,352,998,369.71
Derivatives	99,887,734,591.15	110,514,680,020.20
Others	2,281,534,259.54	2,246,952,528.90
TOTAL CONTINGENT ACCOUNTS	286,837,074,150.66	281,950,892,589.26

ADDITIONAL INFORMATION

List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- 1 RCBC Savings Bank, Inc
- 2 RCBC Capital Corporation
- 3 RCBC Forex Brokers Corp
- 4 RCBC Leasing & Finance Corp
- 5 Merchants Savings & Loan Association Inc
- 6 RCBC TeleMoney Europe
- 7 RCBC International Finance Ltd

Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations

a. Total CAR (%)	16.17	16.13
b. Tier 1 Ratio (%)	13.36	13.38
c. Common Equity Tier 1 Ratio (%) ^{1/}	13.36	13.38
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%)	170.91	143.11
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)	9.92	10.22

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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MAKATI CITY

We, Florentino M. Madonza and Gil A. Buenaventura, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

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FSVP, Head - Controllorship Group

GIL A. BUENAVENTURA
President & CEO

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who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

NOTARY PUBLIC
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