Company Registration No. 200510666D

Riverstone Holdings Limited and Subsidiary Companies

Condensed Interim Consolidated Financial Statements
For the six months ended 30 June 2026

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Riverstone Holdings Limited and Subsidiary Companies

A. Condensed interim consolidated statement of profit or loss and other comprehensive income

	Note	6M2026 1 Jan 2026 to 30 Jun 2026 RM'000	6M2025 1 Jan 2025 to 30 Jun 2025 RM'000
Revenue	4	480,944	497,090
Cost of sales		(322,855)	(349,211)
Gross profit		158,089	147,879
Other income		8,129	11,417
Selling and distribution expenses		(7,240)	(7,443)
General and administrative expenses		(18,048)	(19,434)
Other operating expenses		(2,189)	(1,257)
Operating profit		138,741	131,162
Finance costs		(16)	(13)
Profit before taxation	6	138,725	131,149
Income tax expense	7	(31,852)	(29,351)
Profit for the financial period		106,873	101,798
Other comprehensive income:			
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation loss		(5,126)	(445)
Other comprehensive income for the financial period		(5,126)	(445)
Total comprehensive income for the financial period		101,747	101,353
Profit attributable to:			
Equity holders of the Company		106,873	101,798
Non-controlling interests		– [1]	– [1]
		106,873	101,798
Total comprehensive income attributable to:			
Equity holders of the Company		101,747	101,353
Non-controlling interests		– [1]	– [1]
		101,747	101,353
Earnings per share			
Basic (sen)		7.21	6.87
Diluted (sen)		7.21	6.87

(1) Denotes amounts less than RM500.

Riverstone Holdings Limited and Subsidiary Companies

B. Condensed interim statements of financial position

	Note	Group 30 June 2026 RM'000	Group 31 December 2025 RM'000	Company 30 June 2026 RM'000	Company 31 December 2025 RM'000
Non-current assets					
Property, plant and equipment	11	728,247	750,578	–	–
Investments in subsidiaries		–	–	206,404	207,382
Deferred tax assets		898	720	–	–
		729,145	751,298	206,404	207,382
Current assets					
Inventories		142,529	87,329	–	–
Trade receivables		174,514	162,835	–	–
Other receivables		3,493	2,496	106	43
Prepayments		2,314	3,870	73	60
Derivatives	10	–	1,448	–	–
Cash and cash equivalents		575,998	630,350	122,497	217,880
		898,848	888,328	122,676	217,983
Total assets		1,627,993	1,639,626	329,080	425,365
Current liabilities					
Trade and other payables		90,727	86,760	469	730
Amount due to a subsidiary company		–	–	192	–
Lease liabilities	12	453	–	–	–
Derivatives	10	2,285	–	–	–
Provision for taxation		22,128	9,512	368	740
		115,593	96,272	1,029	1,470
Net current assets		783,255	792,056	121,647	216,513
Non-current liabilities					
Lease liabilities	12	723	–	–	–
Employee benefit obligations		1,330	1,337	–	–
Deferred tax liabilities		66,288	66,310	–	–
		68,341	67,647	–	–
Total liabilities		183,934	163,919	1,029	1,470
Net assets		1,444,059	1,475,707	328,051	423,895

B. Condensed interim statements of financial position (cont'd)

		Group		Company	
	Note	**30 June 2026** RM'000	**31 December 2025** RM'000	**30 June 2026** RM'000	**31 December 2025** RM'000
Equity attributable to owners of the Company					
Share capital	13	156,337	156,337	156,337	156,337
Treasury shares		(815)	(815)	(815)	(815)
Reserves		1,288,534	1,320,182	172,529	268,373
		1,444,056	1,475,704	328,051	423,895
Non-controlling interests		3	3	–	–
Total equity		1,444,059	1,475,707	328,051	423,895
Total equity and liabilities		1,627,993	1,639,626	329,080	425,365

Riverstone Holdings Limited and Subsidiary Companies

C. Condensed interim statements of changes in equity

Group	Share capital (Note 13) RM'000	Treasury shares RM'000	Retained earnings RM'000	Other reserves RM'000	Total reserves RM'000	Non-controlling interests RM'000	Total equity RM'000
	Attributable to equity holders of the Company						
2026							
Balance at 1 January 2026	156,337	(815)	1,370,181	(49,999)	1,320,182	3	1,475,707
Profit for the financial period	–	–	106,873	–	106,873	– [(1)]	106,873
Other comprehensive income for the financial period	–	–	–	(5,126)	(5,126)	–	(5,126)
Total comprehensive income for financial period	–	–	106,873	(5,126)	101,747	– [(1)]	101,747
Dividends (Note 8)	–	–	(133,395)	–	(133,395)	–	(133,395)
Balance at 30 June 2026	156,337	(815)	1,343,659	(55,125)	1,288,534	3	1,444,059
2025							
Balance at 1 January 2025	156,337	(815)	1,458,840	(37,469)	1,421,371	3	1,576,896
Profit for the financial period	–	–	101,798	–	101,798	– [(1)]	101,798
Other comprehensive income for the financial period	–	–	–	(445)	(445)	–	(445)
Total comprehensive income for financial period	–	–	101,798	(445)	101,353	– [(1)]	101,353
Dividends (Note 8)	–	–	(222,325)	–	(222,325)	–	(222,325)
Balance at 30 June 2025	156,337	(815)	1,338,313	(37,914)	1,300,399	3	1,455,924

(1) Denotes amounts less than RM500.

C. Condensed interim statements of changes in equity (cont'd)

Company	Share capital (Note 13) RM'000	Treasury shares RM'000	Retained earnings RM'000	Other reserves RM'000	Total reserves RM'000	Total equity RM'000
2026						
Balance at 1 January 2026	156,337	(815)	227,256	41,117	268,373	423,895
Profit for the financial period	–	–	41,878	–	41,878	41,878
Other comprehensive income for the financial period	–	–	–	(4,327)	(4,327)	(4,327)
Total comprehensive income for the financial period	–	–	41,878	(4,327)	37,551	37,551
Dividends (Note 8)	–	–	(133,395)	–	(133,395)	(133,395)
Balance at 30 June 2026	156,337	(815)	135,739	36,790	172,529	328,051
2025						
Balance at 1 January 2025	156,337	(815)	313,728	58,572	372,300	527,822
Profit for the financial period	–	–	103,456	–	103,456	103,456
Other comprehensive income for the financial period	–	–	–	2,562	2,562	2,562
Total comprehensive income for the financial period	–	–	103,456	2,562	106,018	106,018
Dividends (Note 8)	–	–	(222,325)	–	(222,325)	(222,325)
Balance at 30 June 2025	156,337	(815)	194,859	61,134	255,993	411,515

D. Condensed interim consolidated statement of cash flows

	6M2026 1 Jan 2026 to 30 Jun 2026 RM'000	6M2025 1 Jan 2025 to 30 Jun 2025 RM'000
Cash flows from operating activities		
Profit before taxation	138,725	131,149
Adjustments for:		
Depreciation of property, plant and equipment	35,544	36,165
Property, plant and equipment written off	11	8
Gain on disposal of property, plant and equipment	(43)	(1,648)
Fair value loss/ (gain) on derivatives	4,468	(3,667)
Interest expense	15	13
Interest income	(7,615)	(10,195)
Foreign exchange differences	5,484	15,681
Operating cash flows before working capital changes	176,589	167,506
(Increase)/ decrease in inventories	(55,200)	1,782
(Increase)/ decrease in receivables and prepayments	(11,120)	26,268
(Decrease)/ increase in employee benefit obligations	(7)	171
Increase/ (decrease) in payables, accruals and contract liabilities	3,967	(22,609)
Cash flows generated from operations	114,229	173,118
Interest received	7,615	10,195
Income tax paid	(19,436)	(32,707)
Net cash flows generated from operating activities	102,408	150,606
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	43	2,548
Purchase of property, plant and equipment	(11,958)	(29,416)
Net cash flows used in investing activities	(11,915)	(26,868)
Cash flows from financing activities		
Payment of principal portion of lease liabilities	(228)	(240)
Interest paid	(15)	(13)
Dividends paid	(133,395)	(222,325)
Net cash flows used in financing activities	(133,638)	(222,578)

D. Condensed interim consolidated statement of cash flows (cont'd)

	6M2026 1 Jan 2026 to 30 Jun 2026 RM'000	6M2025 1 Jan 2025 to 30 Jun 2025 RM'000
Net decrease in cash and cash equivalents	(43,145)	(98,840)
Effect of foreign currency exchange rates	(11,207)	(13,961)
Cash and cash equivalents at beginning of financial period	630,350	715,061
Cash and cash equivalents at end of the financial period	575,998	602,260

1. Corporate information

Riverstone Holdings Limited (the Company) is incorporated and domiciled in Singapore and whose shares are publicly traded on the Mainboard of the Singapore Exchange. These condensed interim consolidated financial statements as at and for the six months ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the Group).

The principal activity of the Company is investment holding. The principal activities of the subsidiary companies are set out as below:

Name of company (Country of incorporation)	Principal activities
(1) Riverstone Resources Sdn Bhd (Malaysia)	Manufacturer and distributor of examination gloves, cleanroom gloves and finger cots
Riverstone Cleanroom Products Sdn Bhd Formerly known as Riverstone Industrial Products Sdn Bhd (Malaysia)	Manufacturer of plastic bags and trader in latex products
(2) Eco Medi Glove Sdn Bhd (Malaysia)	Manufacturer and distributor of examination gloves, cleanroom gloves and finger cots
Eco Star Glove Sdn Bhd (Malaysia)	Manufacturer and distributor of examination gloves, cleanroom gloves and finger cots
Protective Technology Co. Ltd (Thailand)	Manufacturer and distributor of cleanroom gloves
Riverstone Resources (S) Pte Ltd (Singapore)	Distributor of cleanroom products

(1) Subsidiary company held by Riverstone Resources Sdn Bhd:

Name of company (Country of incorporation)	Principal activities
Riverstone Resources (Wuxi) Co. Ltd (People's Republic of China)	Processing and packing of cleanroom gloves

(2) Subsidiary company held by Eco Medi Glove Sdn Bhd:

Name of company (Country of incorporation)	Principal activities
Eco Medi Glove Products (Shenzhen) Co. Ltd (People's Republic of China)	Distributor of cleanroom and medical glove products

2. Basis of preparation

The condensed interim consolidated financial statements for the six months ended 30 June 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim consolidated financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim consolidated financial statements are presented in Malaysian Ringgit ("RM") and all values are rounded to the nearest thousand ("RM'000"), except when otherwise indicated.

2.1 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2 Use of judgements and estimates

In preparing the condensed interim consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

Management is of the opinion that there is no significant judgement made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment information

The management considers the business from both a geographic and business segment perspective. Geographically, management manages and monitors the business in these geographic areas: Malaysia, Thailand, China and Singapore. All geographic locations are engaged in the manufacture and sale of gloves and non-glove consumables such as finger cots, static shielding bags, face masks, wipers and packaging materials.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Inter-segment pricing, if any, is determined on an arm’s length basis. Segment revenue, expenses and results include transfers between segments. These transfers are eliminated on consolidation.

Segment capital expenditure is the total cost incurred during the period to acquire segment assets which are expected to be used for more than one period.

(a) *Geographical information*

1 January 2026 to 30 June 2026	**Malaysia** RM'000	**Thailand** RM'000	**China** RM'000	**Singapore** RM'000	**Eliminations** RM'000	**Total** RM'000
Revenue:						
External	411,765	30,925	29,014	9,240	–	480,944
Inter segment	59,694	7,642	2,779	44,415[1]	(114,530)	–
Total revenue	471,459	38,567	31,793	53,655	(114,530)	480,944
Results:						
Segment result	117,591	19,953	4,417	45,446	(48,666)	138,741
Finance costs	–	–	(16)	–	–	(16)
Profit before taxation	117,591	19,953	4,401	45,446	(48,666)	138,725
Income tax expense	(25,142)	(3,582)	(1,112)	(1,940)	(76)	(31,852)
Total profit	92,449	16,371	3,289	43,506	(48,742)	106,873
Assets and liabilities:						
Segment assets	1,461,233	43,344	33,146	148,761	(58,491)	1,627,993
Segment liabilities	207,920	9,677	5,124	3,837	(42,624)	183,934
Other segment information:						
Additions to non-current assets	11,784	166	1,377	–	–	13,327

(1) Includes dividend income from subsidiaries.

4. Segment information (cont'd)

(a) *Geographical information (cont'd)*

1 January 2025 to 30 June 2025	Malaysia RM'000	Thailand RM'000	China RM'000	Singapore RM'000	Eliminations RM'000	Total RM'000
Revenue:						
External	437,530	26,200	24,769	8,591	–	497,090
Inter segment	56,361	21,781	1,849	104,639[(1)]	(184,630)	–
Total revenue	493,891	47,981	26,618	113,230	(184,630)	497,090
Results:						
Segment result	106,817	22,764	2,003	107,696	(108,118)	131,162
Finance costs	–	–	(13)	–	–	(13)
Profit before taxation	106,817	22,764	1,990	107,696	(108,118)	131,149
Income tax expense	(22,268)	(4,145)	(535)	(2,768)	365	(29,351)
Total profit	84,549	18,619	1,455	104,928	(107,753)	101,798
Assets and liabilities:						
Segment assets	1,393,323	35,222	29,948	219,286	(46,620)	1,631,159
Segment liabilities	186,473	11,568	4,626	3,089	(30,521)	175,235
Other segment information:						
Additions to non-current assets	29,282	124	8	2	–	29,416

(b) *Business information*

The Group predominantly manufactures and sells gloves. It is not meaningful to show the total assets employed and capital expenditure by business activities as the assets and liabilities are generally shared and not identifiable by business segments.

	Gloves RM'000	Others RM'000	Total RM'000
Revenue:			
Sales to external customers			
- 6 months ended 30 June 2026	472,175	8,769	480,944
- 6 months ended 30 June 2025	488,816	8,274	497,090

5. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2026 and 31 December 2025:

	Group		**Company**	
	30 June 2026 RM'000	**31 December 2025** RM'000	**30 June 2026** RM'000	**31 December 2025** RM'000
Financial Assets:				
Financial assets at fair value through profit or loss (FVPL)	–	1,448	–	–
Cash and cash equivalents, trade receivables and other receivables (Amortised cost)	753,944	795,645	122,603	217,923
	753,944	797,093	122,603	217,923

	Group		**Company**	
	30 June 2026 RM'000	**31 December 2025** RM'000	**30 June 2026** RM'000	**31 December 2025** RM'000
Financial Liabilities:				
Financial liabilities at fair value through profit or loss (FVPL)	2,285	–	–	–
Payables and accruals and lease liabilities (Amortised cost)	91,903	86,760	469	730
	94,188	86,760	469	730

6. Profit before taxation

6.1 Significant items

	6 months ended 30 June 2026 RM'000	6 months ended 30 June 2025 RM'000
Income		
Interest income from bank balances	7,615	10,195
Expenses		
Interest expenses	15	13
Depreciation of property, plant and equipment	35,544	36,165
Net foreign exchange (gain)/ loss – net	(4,213)	4,907
Fair value loss/ (gain) on derivatives	4,468	(3,667)
Property, plant and equipment written off	11	8
Gain on disposal of property, plant and equipment	(43)	(1,648)

6.2 Related party transactions

(a) ***Sale and purchase of goods and services***

In addition to the related party information disclosed elsewhere in the financial statements, the following significant transactions between the Group and its related parties took place on terms agreed between the parties during the financial period.

	6 months ended 30 June 2026 RM'000	6 months ended 30 June 2025 RM'000
Other related parties:		
Purchases of repair and maintenance services	9	10
Purchases of plant and equipment	187	409

Other related parties comprise companies in which the major shareholder is a close family member of certain directors of the Company.

6. Profit before taxation (cont'd)

6.2 Related party transactions (cont'd)

(b) ***Compensation of key management personnel***

	6 months ended 30 June 2026	**6 months ended 30 June 2025**
	RM'000	RM'000
Directors' fee	648	556
Short term benefits	2,254	2,284
Central Provident Fund contributions	176	180
Performance incentive scheme	–	2,663
	3,078	5,683
Comprise amounts paid to:		
- Directors of the Company	2,317	4,140
- Other key management personnel	761	1,543
	3,078	5,683

The directors are of the opinion that all the transactions above have been entered into in the normal course of business and have been established on approved terms and conditions.

7. Income tax expense

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	6 months ended 30 June 2026	**6 months ended 30 June 2025**
	RM'000	RM'000
Current income tax expense	32,073	31,032
(Over)/ under provision in respect of prior years	(6)	48
Deferred income tax expense relating to origination and reversal of temporary difference	(215)	(1,729)
	31,852	29,351

8. Dividends

	Group and Company	
	6 months ended 30 June 2026	**6 months ended 30 June 2025**
	RM'000	RM'000
Special interim exempt (one-tier) dividend for 2025: 4.00 sen (2024: 4.00 sen) per ordinary share	59,287	59,287
Final exempt (one-tier) dividend for 2025: 5.00 sen (2024: 8.00 sen) per ordinary share	74,108	118,573
Interim exempt (one-tier) dividend for 2026: NIL sen (2025: 3.00 sen) per ordinary share	–	44,465

9. Net asset value

	Group		**Company**	
	30 June 2026	**31 December 2025**	**30 June 2026**	**31 December 2025**
	RM	RM	RM	RM
Net asset value per ordinary share	0.97	1.00	0.22	0.29

10. Fair value of financial instruments

Fair value hierarchy

The Group categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Group can access at the measurement date,
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and
- Level 3 – Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

(a) ***Asset and liability measured at fair value***

The following table shows an analysis of asset measured at fair value by level at the respective reporting period:

	Group	
	Significant observable inputs other than quoted prices (Level 2)	
	30 June 2026	**31 December 2025**
	RM'000	RM'000
Financial (liabilities)/ assets:		
Derivatives (Note 5)		
- Forward currency contracts	(2,285)	1,448

Level 2 fair value

Forward currency contracts are valued using a valuation technique with market observable inputs. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations. The models incorporate various inputs including the credit quality of counterparties, foreign exchange spot and forward rates and forward rate curves.

(b) ***Fair value of financial instruments that are not carried at fair value and whose carrying amounts are a reasonable approximation of fair value***

The carrying amounts of current trade and other receivables, cash and cash equivalents, payables and accruals and borrowings are reasonable approximation of fair values, either due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the end of the reporting period.

11. Property, plant and equipment

During the six months ended 30 June 2026, the Group acquired assets amounting to RM11,958,000 (30 June 2025: RM29,416,000) and disposed of assets with zero net book value (30 June 2025: RM900,000).

12. Lease liabilities

The lease liabilities are secured by the lessor's title to the leased assets. The Group is restricted from assigning and subleasing the leased assets.

	Group	
	30 June 2026 RM'000	**31 December 2025** RM'000
Amount repayable within one year		
Lease liabilities	453	–
Amount repayable after one year		
Lease liabilities	723	–
Total lease liabilities	1,176	–

13. Share capital

	Group and Company			
	No. of shares	No. of shares	RM'000	RM'000
At 1 January 2025/ 31 December 2025/ 1 January 2026/ 30 June 2026	1,484,904,100	1,484,904,100	156,337	156,337

As at 30 June 2026, the Company held 2,736,000 of its issued shares as treasury shares (31 December 2025: 2,736,000).

The Company’s subsidiaries do not hold any shares in the Company as at 30 June 2026 and 31 December 2025.

1. Review

The condensed consolidated statement of financial position of Riverstone Holdings Limited and Subsidiary Companies as at 30 June 2026 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six months period then ended and certain explanatory notes have not been audited or reviewed.

2. Review of performance of the Group

<u>2a Income Statement Review</u>

For 1H2026, the Group achieved RM480.9 million in total revenue, a 3.2% decrease as compared to RM497.1 million in 1H2025. Cost of sales reduced to RM322.9 million in 1H2026, a 7.5% decrease from RM349.2 million in 1H2025. The Group's gross profit increased by 6.9% from RM147.9 million in 1H2025 to RM158.1 million in 1H2026. Group's gross profit margin up from 29.7% to 32.9% due to improved average selling price for the financial period.

The Group's other income reduced by 28.8% to RM8.1 million in 1H2026. These are mainly due to lower interest rates from balance of fixed deposits.

Selling and distribution expenses declined by 2.7% in 1H2026, mainly due to reduction in sales-related activities and associated expenditures.

General and administrative expenses reduced by 7.1% to RM18.0 million in 1H2026 primarily due to lower staff-related costs.

Other operating expenses increased by 74.1% to RM2.2 million in 1H2026, mainly due to research and development expenses and hostel rental.

The Group’s effective tax rate was higher at 23.0% in 1H2026 compared to 22.4% in 1H2025 due to lower reinvestment allowances recognised in 1H2026. In 1H2026, income tax expense increased by 8.5% to RM31.9 million as a result of higher taxable income.

Overall, in 1H2026, the Group's profit before tax and profit after tax increased by 5.8% and 5.0% respectively.

<u>2b Balance Sheet Review</u>

As at 30 June 2026, non-current assets which consist of property, plant and equipment (PPE) and deferred tax assets, decreased to RM729.1 million from RM751.3 million. PPE decreased to RM728.2 million from RM750.6 million mainly due to depreciation charge of RM35.5 million. Deferred tax assets (DTA) increased to RM0.9 million.

As of 30 June 2026, inventories increased to RM142.5 million from RM87.3 million compared to 31 December 2025. The increase in inventory cost mainly attributable to higher raw material prices and increased inventory holdings to support production requirements. Trade receivables increased from RM162.8 million to RM174.5 million primarily due to higher average selling prices, which resulted in a higher value of outstanding receivables at the reporting date.

2. Review of performance of the Group (cont'd)

2b Balance Sheet Review (cont'd)

Cash and cash equivalents reduced to RM576.0 million as at 30 June 2026 from RM630.4 million as at 31 December 2025. For the 1H2026, the Group generated RM102.4 million of net cash flows from operating activities and net cash flows used in investing activities amounting to RM11.9 million were mainly for the purchase of PPE. The Group has net cash flows used in financing activities in 1H2026 amounting to RM133.6 million was mainly for dividend payment.

Current liabilities increased to RM115.6 million as at 30 June 2026 mainly attributable to increases in trade and other payables and the provision for taxation. Trade and other payables increased by RM3.9 million to RM90.7 million from RM86.8 million as at 31 December 2025, while the provision for taxation amounted to RM22.1 million as at 30 June 2026 from RM9.5 million as at 31 December 2025.

Non-current liabilities increased to RM68.3 million as at 30 June 2026 from RM67.6 million mainly due to lease liabilities.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The business is currently navigating a challenging environment of price competition, currency fluctuations, volatile raw material prices, and increased production costs. We are closely monitoring the situation particularly on the potential impact of US tariffs and actively exploring strategies to mitigate risks.

5. Dividend information

5a Current Financial Period Reported on

Any dividend recommended for the current financial period reported on?

Name of Dividend	Interim
Dividend Type	Cash
Dividend amount per Share (in sen)	5.00 sen (RM) per ordinary share
Tax Rate	Tax-exempt one-tier

Yes. The Board is pleased to declare a one-tier tax exempt interim dividend of 5.00 sen (RM) per ordinary share in respect of the six months period ended 30 June 2026 (2025: 5.50 sen (RM)).

5. **Dividend information (cont'd)**

5b Corresponding Period of the Immediate Preceding Financial Year

Name of Dividend	Interim
Dividend Type	Cash
Dividend amount per Share (in sen)	5.50 sen (RM) per ordinary share
Tax Rate	Tax-exempt one-tier

5c Date Payable

To be determined

5d Book Closure Date

To be determined

6. **Interested person transactions**

The Company does not have an Interested Person Transactions mandate.

7. **Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)**

The Company has received undertaking from all its directors and executive officers in the format as set out in Appendix 4.4 Rule 720(1) of the Listing Manual of the SGX-ST.

CONFIRMATION BY THE BOARD

On behalf of the Board of Directors, I, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors which may render the condensed interim consolidated financial statements of the Group for the six months period ended 30 June 2026 to be false or misleading in any material aspect.

On behalf of the Board of Directors

WONG TEEK SON
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
12 August 2026

This release may contain forward looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.