RIVERSTONE HOLDINGS LIMITED
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Riverstone 2Q2026 net profit rises 60.2% q-o-q to RM65.8 million

- 2Q2026 revenue increased 24.5% q-o-q to RM266.7 million from RM214.3 million in 1Q2026, driven by stronger cleanroom glove demand.
- 2Q2026 gross profit rose 54.8% q-o-q to RM96.0 million, with gross profit margin expanding 7.0 pts to 36.0%, the highest in eight quarters, driven by improved average selling prices.
- Proposes an interim dividend of 5.0 sen (RM) per ordinary share for 1H2026, translating to a payout ratio of 69.3%.

Financial Highlights *(RM' million)*	2Q2026	1Q2026	2Q2025	q-o-q (%)	y-o-y (%)	1H2026	1H2025	y-o-y (%)
Revenue	266.7	214.3	244.8	**24.5**	**8.9**	480.9	497.1	**(3.2)**
Gross Profit	96.0	62.0	65.7	**54.8**	**46.1**	158.1	147.9	**6.9**
Gross Profit Margin	36.0%	29.0%	26.8%	**7.0pts**	**9.2pts**	32.9%	29.7%	**3.2pts**
Profit Before Tax	85.9	52.8	57.9	**62.7**	**48.5**	138.7	131.1	**5.8**
Net Profit	65.8	41.1	45.4	**60.2**	**45.0**	106.9	101.8	**5.0**
Diluted EPS (sen)	4.44	2.77	3.06			7.21	6.87	

pts = percentage points

Singapore, 12 August 2026 – SGX Mainboard-listed Riverstone Holdings Limited ("**Riverstone**" or together with its subsidiaries, the "**Group**") [立合斯顿有限公司], a leading manufacturer of specialised cleanroom and healthcare gloves, has announced its financial results for the six months ended 30 June 2026 ("**1H2026**").

The Group recorded revenue of RM266.7 million in 2Q2026, a 24.5% increase quarter-on-quarter ("**q-o-q**") from RM214.3 million in 1Q2026, driven by stronger cleanroom glove demand. For 1H2026, revenue eased 3.2% year-on-year ("**y-o-y**") to RM480.9 million from RM497.1 million, largely reflecting the softer first quarter and unfavourable foreign exchange translation from a weaker US dollar against the Malaysian ringgit.

Gross profit grew 54.8% q-o-q to RM96.0 million in 2Q2026, with gross profit margin expanding 7.0 pts to an eight-quarter high of 36.0%. The margin improvement was mainly driven by improved healthcare pricing through the second quarter, while cleanroom pricing remained stable. For 1H2026, gross profit increased 6.9% y-o-y to RM158.1 million, with gross profit margin at 32.9% compared to 29.7% in 1H2025.

Other income was RM4.1 million in 2Q2026 and RM8.1 million in 1H2026, lower y-o-y due to reduced interest income from fixed deposits. This was partially offset by improved cost discipline where general and administrative expenses eased 7.1% y-o-y to RM18.0 million for 1H2026 on lower staff-related costs, while selling and distribution expenses declined 2.7% y-o-y to RM7.2 million. The Group's effective tax rate rose to 23.0% in 1H2026 from 22.4% in 1H2025, reflecting lower reinvestment allowances during the period.

Accordingly, 2Q2026 net profit rose 60.2% q-o-q to RM65.8 million, translating to diluted earnings per share of 4.44 sen. For 1H2026, net profit reached RM106.9 million, up 5.0% y-o-y from RM101.8 million, with diluted earnings per share of 7.21 sen.

The Group maintained a healthy balance sheet position, with cash and cash equivalents of RM576.0 million as at 30 June 2026, compared to RM630.4 million as at 31 December 2025. The reduction largely reflected the payment of the FY2025 final and special interim dividends during the period.

The Group remains committed to delivering value to shareholders. The Board of Directors is pleased to recommend an interim dividend of 5.0 sen (RM) per ordinary share for 1H2026, translating to a dividend payout ratio of 69.3% for the reporting period and a dividend yield of approximately 3.8%[1] on an annualised basis.

Executive Chairman and CEO, **Mr. Wong Teek Son** commented, "*We are encouraged by the strong sequential recovery in 2Q2026, led by our core cleanroom segment which continued to benefit from AI-driven demand from data centre and memory storage sectors. In the healthcare segment, pricing has recovered through the second quarter, supporting our margin improvement, though generic competition remains intense.*

That said, the operating environment remains challenging, with foreign exchange volatility, raw material cost fluctuations and evolving US tariff policies continuing to weigh on our reported performance. The Group continues to strengthen its long-term positioning through the timely renewal of ageing production lines, supporting our strategy of shifting away from low-margin generic production towards higher-value cleanroom and customised healthcare solutions. We remain cautiously optimistic on our long-term business growth prospects."

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About Riverstone Holdings Limited（“Riverstone” or 立合斯顿有限公司）

Malaysia-based Riverstone is a global market leader in the manufacturing of nitrile and natural rubber clean room gloves used in highly controlled and critical environments as well as premium nitrile gloves used in the healthcare industry. The company’s proprietary “RS Riverstone Resources” brand is the preferred cleanroom glove for use in high-tech manufacturing industries. The company also manufactures cleanroom consumables such as finger cots and facemasks. Its customers are global leaders in the HDD, LCD, semiconductor, consumer electronics, pharmaceutical and healthcare industries. The company employs approximately 3,000 people throughout its six manufacturing facilities in Malaysia (4), Thailand (1) and China (1) with an annual production capacity of 9.5 billion gloves. It also has an established global network of sales offices to serve its customers in Singapore, Malaysia, Thailand, the Philippines, China and the U.S. Riverstone was listed on the Mainboard of the Singapore Exchange in 2006. (www.riverstone.com.my)

Issued for and on behalf of Riverstone Holdings Limited by Financial PR

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[1] Based on a share price of S$0.83 and a SGD-MYR exchange rate of 3.1918 as of 7 August 2026, Bank Negara Malaysia