



A-SONIC AEROSPACE LIMITED
Regn. No. 200301838G

ANNOUNCEMENT

The Board of Directors of A-Sonic Aerospace Limited (the "**Company**") wishes to announce that one of its subsidiaries has divested 24,000 existing issued shares, representing 40% of the equity interest in A-Sonic Logistics (Korea) Co, Ltd ("**A-Sonic Logistics (Korea)**") for approximately US\$31,000. The amount was arrived at after taking into consideration the audited net worth of A-Sonic Logistics (Korea) as at 31 December 2013 (the "**Transaction**").

After the completion of the Transaction, the Company will reduce its equity interest in A-Sonic Logistics (Korea) from 100% to 60%. The joint venture is aimed to form a strategic alliance with the joint venture partners to carry on logistics (including air freight, ocean, supply chain management, distribution center, and lead logistics service provider) business in Korea.

The Director of the Company has no direct or indirect interest in the Transaction.

The Transaction is not expected to have any material impact on the financial results of the Company and its subsidiaries for the financial year ending 31 December 2014.

ISSUED BY ORDER OF THE BOARD

Seoh Choon Hong
Joint Company Secretary

21 October 2014