

STRIKING OFF OF DORMANT SUBSIDIARIES

The Board of Directors of FALCON ENERGY GROUP LIMITED (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its dormant indirect owned subsidiaries, CGL Resources Ltd (“**CGL**”) and FLZ Oil and Gas Ltd (“**FLZ**”) have been struck off from the Companies Register on 25 September 2019 pursuant to section 151(4) of the Labuan Companies Act 1990.

The striking-off of CGL and FLZ are not expected to have any material impact on the Group’s earnings per share and net tangible assets per share for the current financial year.

None of the Directors or Controlling Shareholders of the Company has any interest, direct or indirect in the striking off of CGL and FLZ, save for each of their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer

15 October 2019