

SINOTEL TECHNOLOGIES LTD.

(Incorporated in Singapore)

(Company Registration Number: 200614275R)

**PROFIT WARNING FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014 (“3QFY2014”)
AND FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2014 (“9MFY2014”)**

The Board of Directors of Sinotel Technologies Ltd. (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that following a preliminary review of the unaudited financial results of the Group for 3QFY2014 and 9MFY2014, the Group is expected to record a net loss for 3QFY2014 and 9MFY2014.

The expected loss was mainly attributable to:

- (i) the decrease in revenue arising from a tighter and more competitive market environment; and
- (ii) potential allowance for doubtful trade receivables.

As the Company is still in the process of finalising the Group’s unaudited financial results for 3QFY2014 and 9MFY2014, the information contained in this announcement is only a preliminary assessment by the management of the Company. Further details of the Group’s financial performance will be disclosed when the unaudited financial results for 3QFY2014 are announced on or before 14 November 2014.

By Order of the Board

Jia Yue Ting
Executive Chairman
30 October 2014