



# **GSH Corporation Limited**

**Annual General Meeting  
Extraordinary General Meeting  
29 April 2016**

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# Highlights

- “ Financial Highlights
- “ Property Business Contribution
- “ Turnaround of Hospitality Business
- “ Proposed Dividend
- “ Share Buy-Back Mandate
- “ Properties Portfolio

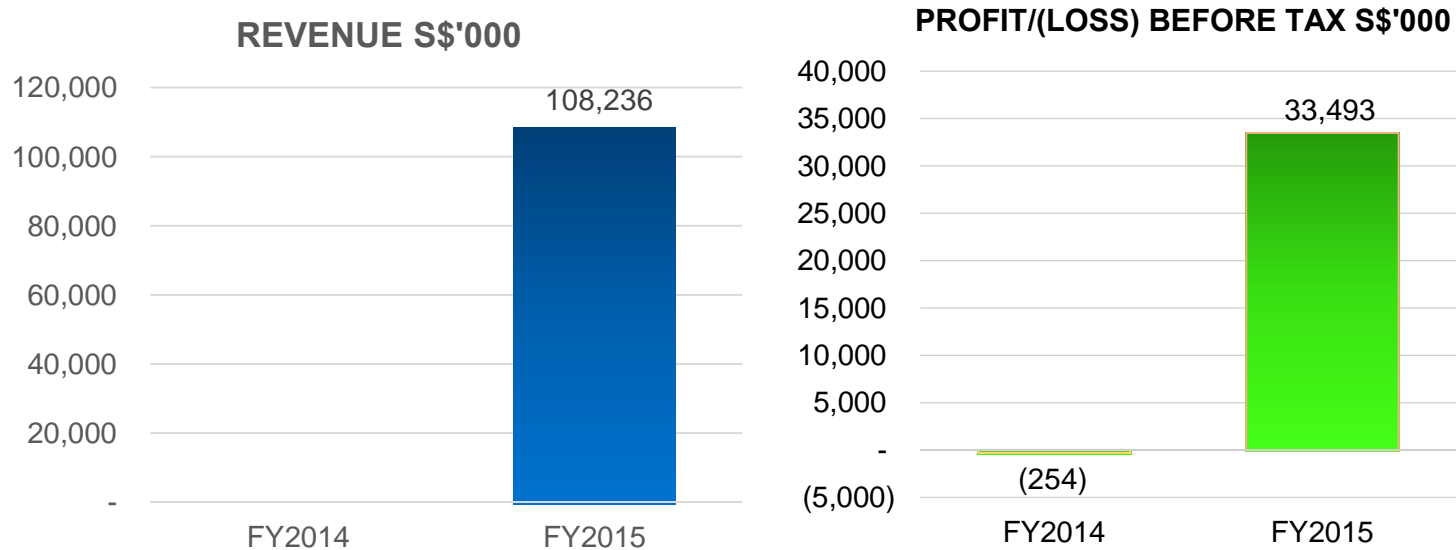
# Financial Highlights

- “ The Group posted overall net profit of S\$16.4 million in FY2015, as compared to a net loss of S\$7.5 million in FY2014.
- “ The Group revenue surged by about 4 times to S\$162.0 million.

\$'000	FY2015	FY2014	Change
Revenue	161,952	42,677	>100%
Profit/ (Loss) before tax (excluding one off acquisition gain of \$65.9 million for FY2014)	31,929	(6,334)	>100%
Net profit/ (Loss) attributable to shareholders (excluding one off acquisition gain of \$65.9 million for FY2014)	16,365	(7,541)	>100%

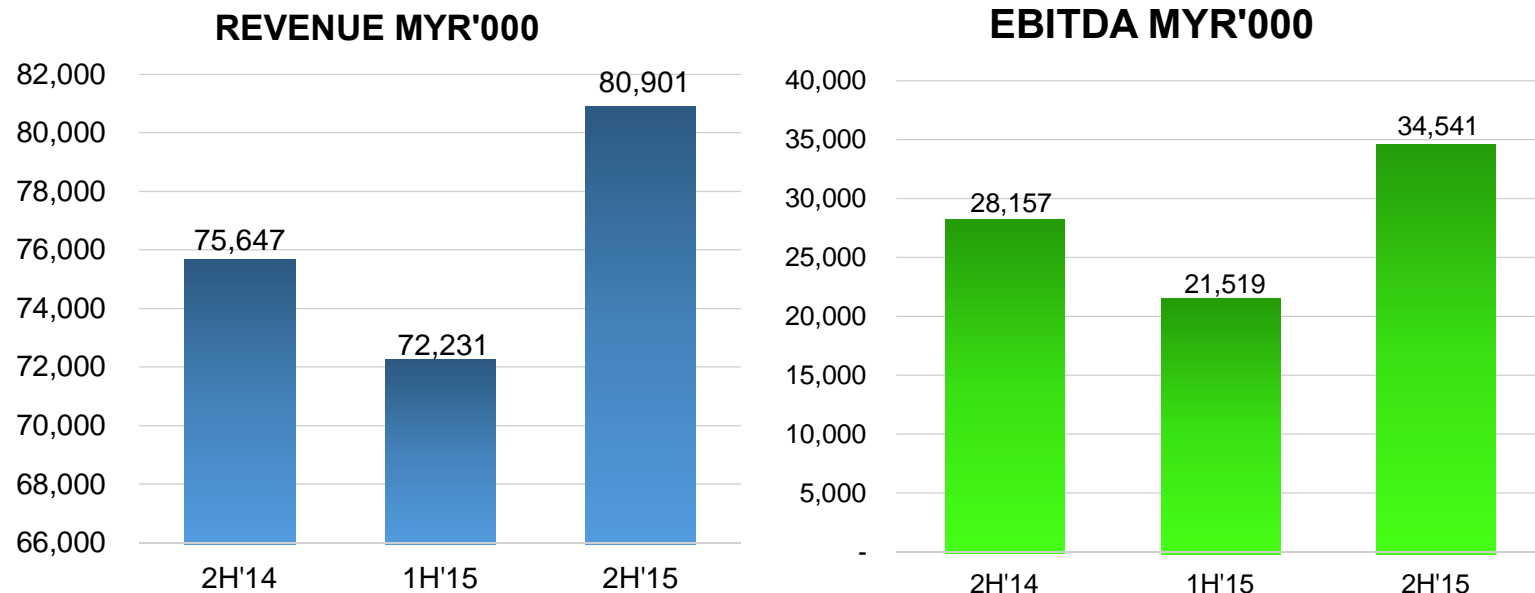
## i) Property Business Contribution

- With the commencement of the Group's property development business in FY2015, it contributed revenue of S\$108.2 million and profit before tax of S\$33.5 million, largely due to the significant contributions from the sale of strata office units at GSH Plaza in Singapore.



## ii) Turnaround of Hospitality Business

- “ In 2H2015, the Group’s hospitality business posted revenue of MYR80.9 million, compared to MYR75.6 million in 2H2014 and registered an EBITDA of MYR34.5 million, compared to MYR28.2 million in 2H2014.



## iii) Proposed Dividend

- “ A final dividend of **0.05 cents** per ordinary shares is proposed.
- “ Signals our appreciation for loyal shareholders.
- “ Signals our confidence in the Group's future.

## iv) Share Buy-Back Mandate

### Rationale

- “ Greater flexibility in managing our capital and maximizing returns to our shareholders.
- “ Improve return on equity, thereby increasing our shareholders value.
- “ Enhance the EPS and/or NTA value per share.

## iv) Share Buy-Back Mandate

### Rationale (cont'd)

- “ Mitigate short-term market volatility in the price of the Shares and bolster shareholders' confidence.
- “ Treasury shares to be sold for cash, transferred as consideration for the acquisition of shares in or assets of another company or assets of a person, or issued to employees as a form of compensation, which may be less dilutive than if new Shares were issued for this purpose.



## iv) Share Buy-Back Mandate

### Mandate

- “ The maximum number of shares which maybe purchased shall not exceed 10% of the total number of issued shares.
- “ The purchase period is until the date of the next AGM.
- “ The purchase price for the share buy-back must NOT exceed:
  - in the case of a market purchase, 5% above the average closing price\* of the shares.
  - in the case of an off-market purchase, 20% above the average closing price\* of the shares.

\*Average closing price means average of the closing market prices of the shares over the last five market days



# Properties Portfolio



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# GSH Plaza



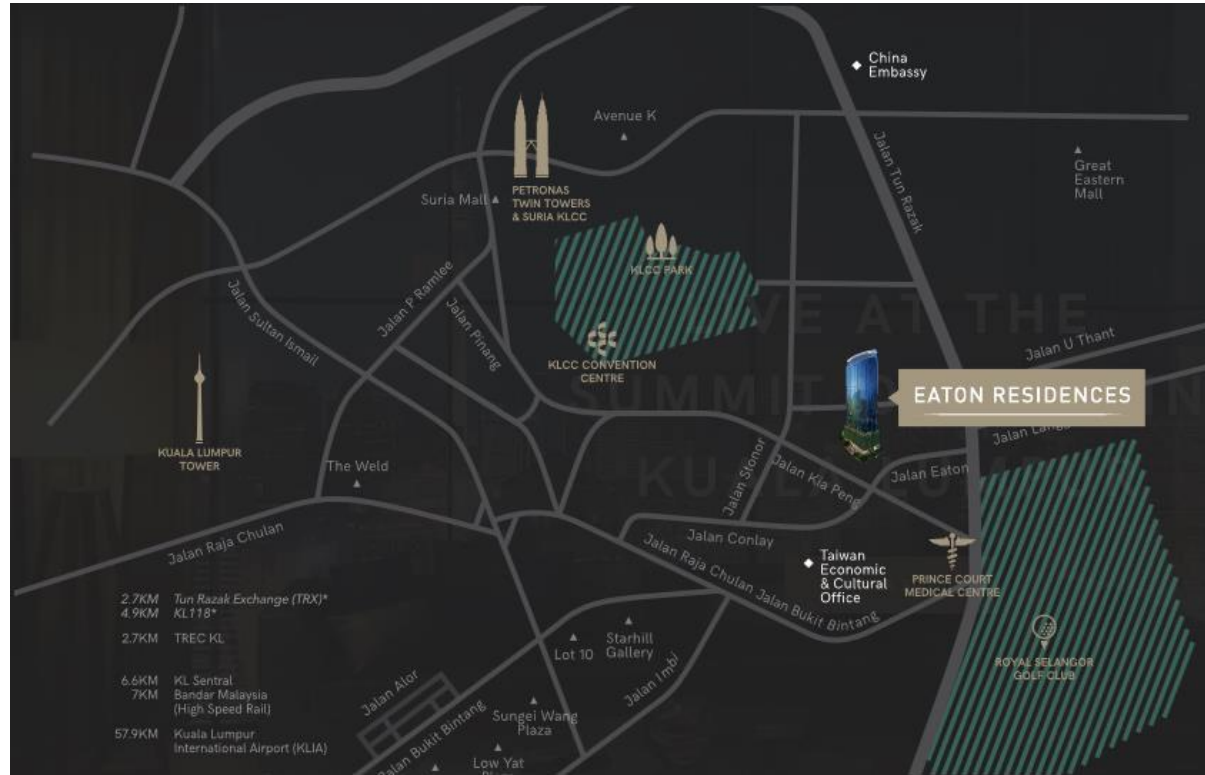
- “ 259 strata offices and 21 retail units
- “ Units range from 581 to 1,711 sf
- “ Gross floor Area 356,403 sf
- “ 28-storey premium office building located at the heart of Singapore’s vibrant Central Business District.
- “ One of the few selected properties offering strata titled units for sale, that will deliver attractive rental yield and capital appreciation over time.
- “ Its location connects it to a multitude of financial institutions, MNC, as well as retail, cultural and entertainment hotspots.
- “ It is within easy reach of transport networks such as Raffles Place MRT and major expressways.

# Eaton Residences, Kuala Lumpur

- “ Site Area: 1.44 acres
- “ Gross floor area: 747,746 sf
- “ Located along Embassy Row in the heart of Kuala Lumpur, and minutes to KLCC Twin Towers and the uber chic shopping district of Bukit Bintang in the capital city's triple-A precinct.
- “ Unblocked panoramic views of the Royal Selangor Golf Club and the famed Petronas Twin Towers.
- “ Eaton Residences iconic rooftop infinity pool is the first and highest cantilevered sky pool in Kuala Lumpur.



# Eaton Residences, Location



## The Pulse of the city

As the first of its kind, located in the heart of Kuala Lumpur's triple-A precinct, Eaton Residences is a vision of true contemporary grandiose and functionality for purveyors of distinctive city living.



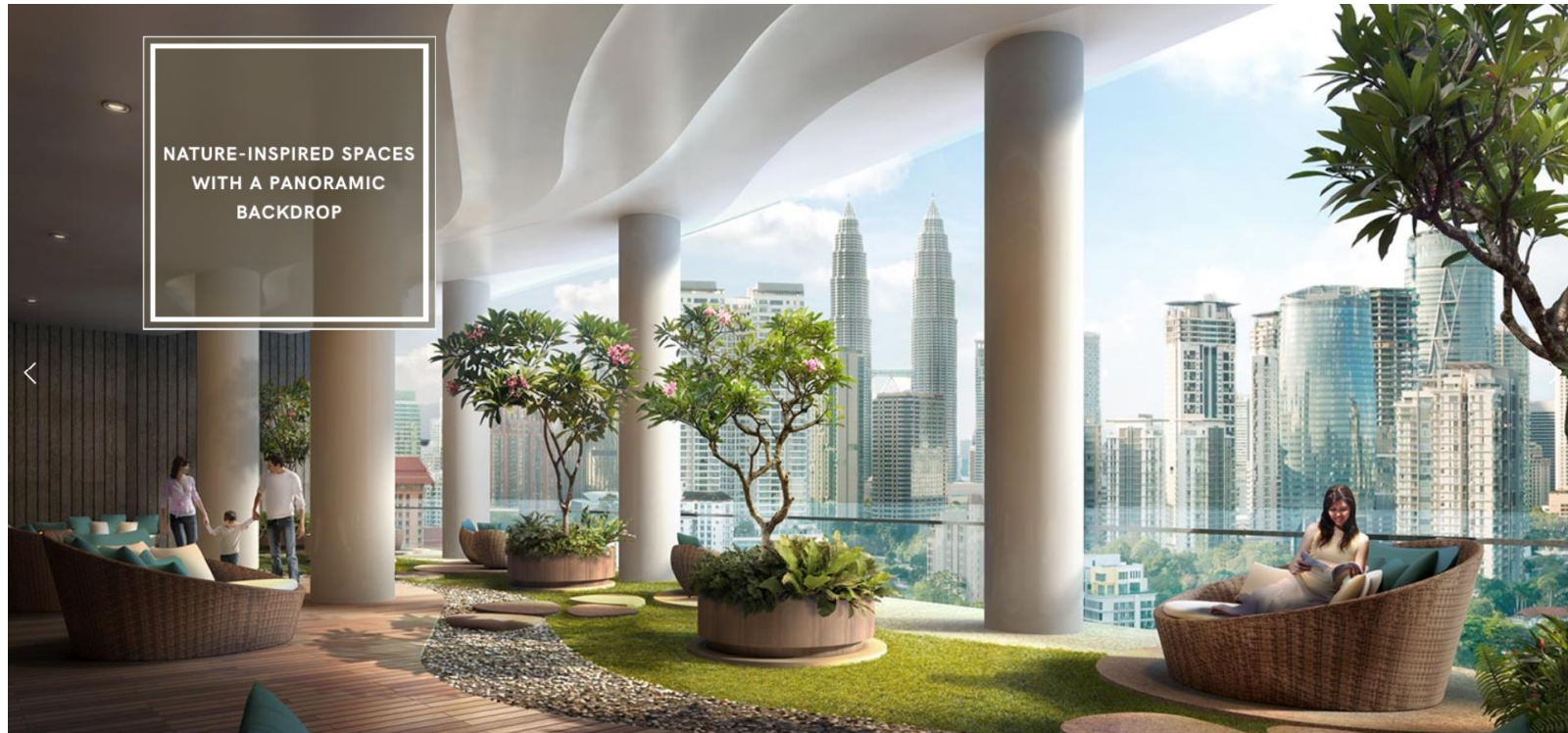
# Eaton Residences, Facade Design



# Eaton Residences, Infinity Pool



# Eaton Residences, Chill Out Terrace





# Eaton Residences, Sky Garden



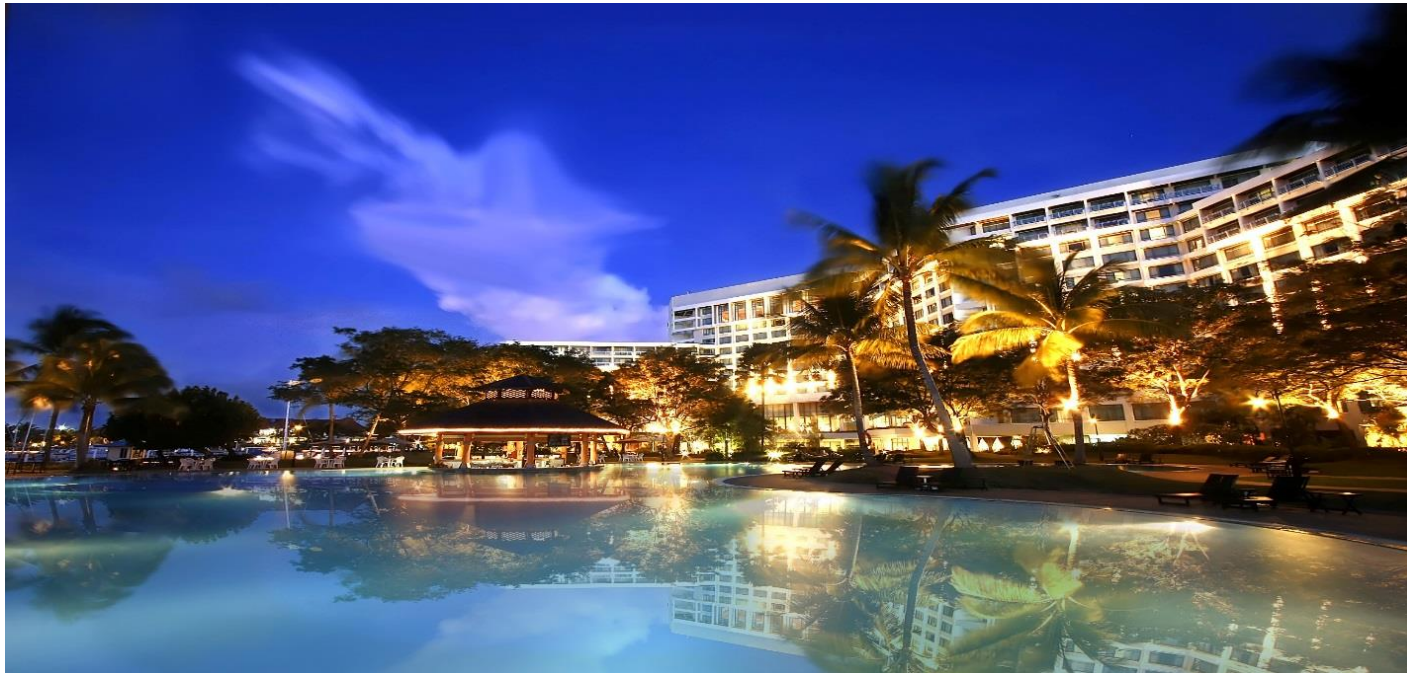
# The Magellan Sutera Resort, Kota Kinabalu



- “ The resort’s unique architecture is inspired by the long houses of Borneo . a tribute to the Rungus people of Sabah.
- “ All of its 456 rooms and suites feature balconies that offer magnificent vistas of its manicured gardens or the azure tranquility of the South China Sea.
- “ The resort food and beverage options include an award-winning Italian restaurant Ferdinands among many others.



# The Pacific Sutera Hotel, Kota Kinabalu



- “ The luxurious five-star hotel features 500 immaculately appointed rooms and suites with contemporary decor and dramatic views of the sprawling golf course or of the sea and nearby tropical islands.
- “ The hotel food and beverage options include an award-winning Chinese restaurant Silk Garden among many others.

# Sutera Harbour Marina, Golf & Country Club, Kota Kinabalu



- “ The club features a 27-hole award-winning championship golf course designed by Graham Marsh, a 41-bay covered driving range and a 104 berth marina that can accommodate 13 mega yachts and 91 smaller vessels.



# Coral Bay@Sutera, Kota Kinabalu



- “ Located next to The Magellan Sutera Resort.
- “ High-end uber-luxurious ocean-front residential project with premium finishes and full condominium facilities.
- “ Site Area: 12.11 acres

# Location Map





# Perspectives



# The Point@Sutera, Kota Kinabalu



- “ Located at the tip of the Sutera Harbour vicinity.
- “ High-end exclusive condominium offering 360 degree view of the ocean and Kota Kinabalu’s famed Jesselton Point Waterfront.
- “ Site Area: 13.12 acres



# Location Map





**Thank You**



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