

MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 198703979K

INCIDENT OF FIRE AT THE GROUP'S PRODUCTION PLANT IN THE PHILIPPINES

The board of directors (the “**Board**”) of Miyoshi Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that in the afternoon of 27 May 2020, an incident of fire had occurred at one of the Group’s production plant (“**Production Plant**”) in the Philippines¹ (“**Accident**”).

The Group’s operations in the Philippines mainly comprise metal stamping, fabrication of parts and components of machine tools and the Production Plant is one of the two production plants of the Group in the Philippines which is focused on metal stamping, plating and assembly.

Based on preliminary assessment, the Accident had caused some damage to the production plant’s plating and assembly areas while the metal stamping areas have been less impacted. In view of the above, the Group may experience some disruption to the operations of the Group’s production plant in the Philippines. There were no casualty or injuries caused by the Accident.

The Group will take steps to assess and if available, file an insurance claim in respect of the Accident.

The Company will provide updates to the Shareholders once it is able ascertain if the Accident will have any material impact to the Group’s results for the financial year ending 31 August 2020.

BY ORDER OF THE BOARD

Andrew Sin Kwong Wah
Executive Director and CEO

28 May 2020

This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “Sponsor”) in accordance with Rule 226(2)(b) of the Catalist Rules.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.

¹ Located at Carmelray Industrial Park II, Barangay Milagrosa, Calamba City, Province of Laguna.