

RESPONSE TO SGX-ST QUERIES

The Board of Directors of International Cement Group Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) refers to the queries raised by Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and would like to provide further information in relation to the Annual Report for the financial year ended 31 December 2021 (“**FY2021**”):

SGX-ST’s Query 1

We refer to page 38 of the Company’s corporate governance report in the annual report for the financial year ended 31 December 2021. Listing Rule 1207(10C) requires the Audit Committee’s comments on whether the internal audit function is independent, effective and adequately resourced. We note that the AC has only opined that it was adequately resourced. Please provide the AC’s comments on its independence and effectiveness as well.

Response

For FY2021, the AC is of the view that the outsourced internal audit function is independent and effective.

On behalf of the Board
INTERNATIONAL CEMENT GROUP LTD.

Ma Zhaoyang
Chairman and Executive Director

13 April 2022