

**ANNOUNCEMENT
CLOSING OF TRANCHE 1 TRANSACTIONS IN
TRANSACTION RELATING TO NEWMARK HOTELS PROPRIETARY LIMITED**

Banyan Tree Holdings Limited (the "**Company**") refers to the announcement dated 17 September 2026 (the "**SPSA Announcement**") in which it announced the entry by Banyan Tree Hotels & Resorts Pte. Ltd. into a share purchase and subscription agreement in respect of the Transaction.

Please note that all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the SPSA Announcement, unless otherwise expressly defined or as the context otherwise requires.

The Company wishes to announce that Tranche 1 Closing has occurred today.

By order of the Board

Tan Min Hai Edmund
Company Secretary
17 September 2026