

MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in Singapore)

UPDATE ON RECEIPT OF NOTICE OF ARBITRATION

The Board of Directors (the “**Board**”) of Mary Chia Holdings Limited (the “**Company**”) and together with its subsidiaries, (the “**Group**”) refers to the announcements dated 27 April 2015, 31 May 2016 and 24 August 2016 (the “**Announcements**”) with regards to *inter alia*, the Joint Venture between its wholly-owned subsidiary MCBSS and SBH, a company incorporated in Japan, for the purpose of setting up a beauty and slimming service centre to provide and distribute wellness related services and consultations in Singapore, SBH’s purported termination of the Joint Venture and the receipt of the notice of arbitration from SBH.

Capitalised terms used herein, unless otherwise defined, shall bear the same meanings as ascribed to them in the Announcements.

The Company wishes to update that the hearing for the arbitration has been fixed for 1 to 2 June 2017 with 5 June 2017 reserved.

The Company will provide an update when there is further information or when there are material developments in the arbitration proceedings.

As at the date of this announcement, the Group continues to operate their businesses as usual.

By order of the Board

Ho Yow Ping (He YouPing)
Chief Executive Officer

20 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.