

Staying Resilient, Working Together

Annual General Meeting

17th July 2020



Highlights

1 Apr 2019



S\$1.4 billion Services Agreement with Singapore Airlines

2 Dec 2019



Dedicated facility to perform CFM LEAP-1A and Leap-1B engine work

3 Jan 2020



Brilliant Factory to perform engine MRO services for GE90 and GE9X engines

4 Feb 2020



Line Maintenance JVs

Malaysia



Republic of Korea

Strategic Partnerships - JV Portfolio

Foster and Strengthen Collaborations with Key Strategic Partners

26 JVs Across 8 Countries
Total Revenue in FY19/20: S\$5.6B

Airframe and Line Maintenance

SIA Engineering (USA) (SEUS)	SIA Engineering Japan (SIAEJ)	PT JAS Aero-Engineering Services (PT JAES)
Pan Asia Pacific Aviation Services (PAPAS)	Southern Airports Aircraft Maintenance Services (SAAM)	Aviation Partnership (Philippines) (APPC)
Line Maintenance Partnership (Thailand) (LMPT)	Pos Aviation Engineering Services (PAES) Line Maintenance Partnership (Korea)	Singapore Aero Support Services (SASS)
Heavy Maintenance Singapore Services (HMSS)	SIA Engineering (Philippines) (SIAEP)	Boeing Asia Pacific Aviation Services (BAPAS)

Engine and Component

Singapore Aero Engine Services (SAESL)	Eagle Services Asia (ESA)	Component Aerospace Singapore (CAS)
GE Aviation, Overhaul Services – Singapore (GEOSS)	Asian Surface Technologies (AST)	Turbine Coating Services (TCS)
Goodrich Aerostructures Service Center-Asia (GASCA)	Fuel Accessory Service Technologies (FAST)	Panasonic Avionics Services Singapore (PACSS)
Safran Landing Systems Services Singapore (SLSSS)	Safran Electronics & Defense Services Asia (SEA)	Additive Flight Solutions (AFS)
JAMCO Aero Design & Engineering (JADE)	Moog Aircraft Services Asia (MASA)	Aerospace Component Engineering Services (ACES)

Executive Summary

A Transformational Year

> 100 initiatives implemented

Expanded capability and capacity

Upskilled and Broadened Skillsets

Enhanced Planning Processes

Performance Management

Increased
Utilisation



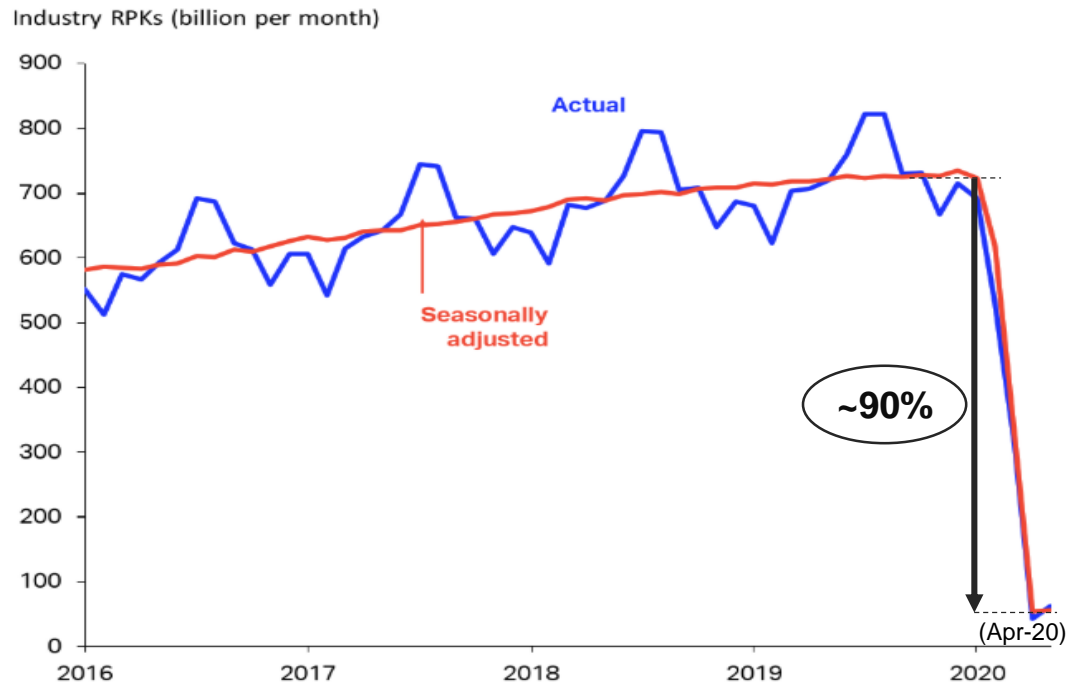
Reduced turn-
around-time



Reduced
operating costs

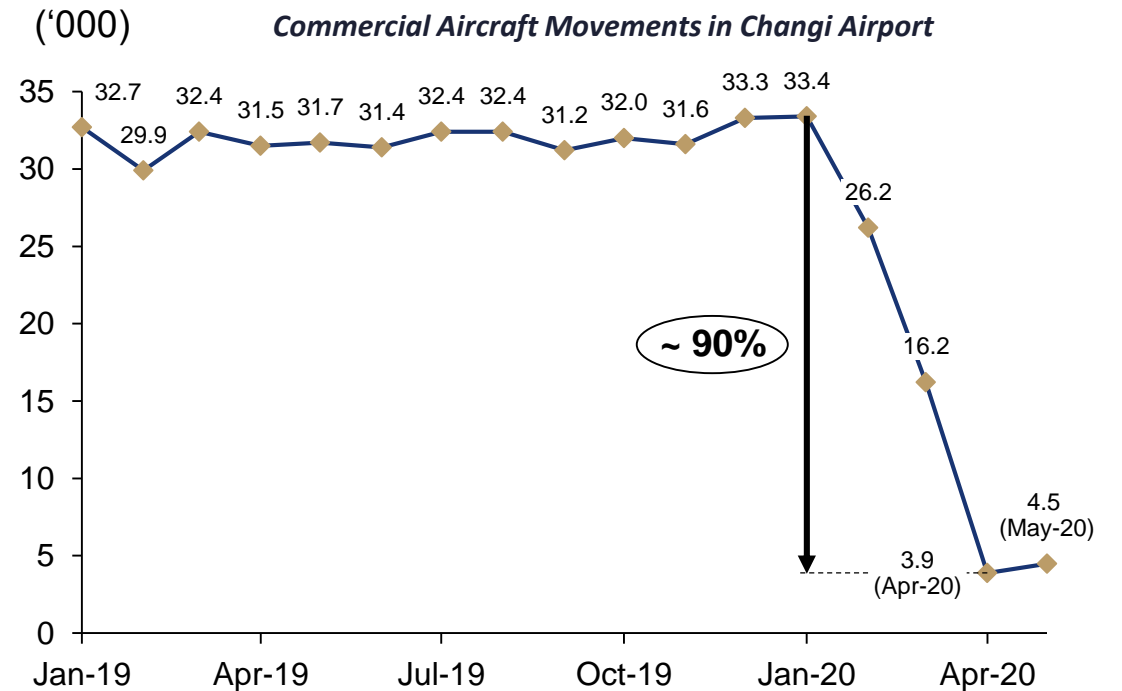


Airlines Experienced Significant Flight Reductions with Extensive Travel Restrictions being Imposed



Source: IATA Economics, IATA Monthly Statistics

Airlines Likely to Face Continued Challenges In 2020-2021



Source: Changi Airport Air Traffic Statistics

Demand for passenger air travel plummeted amid fears of infection as well as border controls by countries, and airlines were forced to ground their fleets.



Line Maintenance and Cabin Services

~ 90% reduction in flights handled in Changi Airport and across LMI JV network in Apr-20



Fleet Management

~ 96% decrease in flying hours for customers' aircraft in Apr-20



Joint Ventures

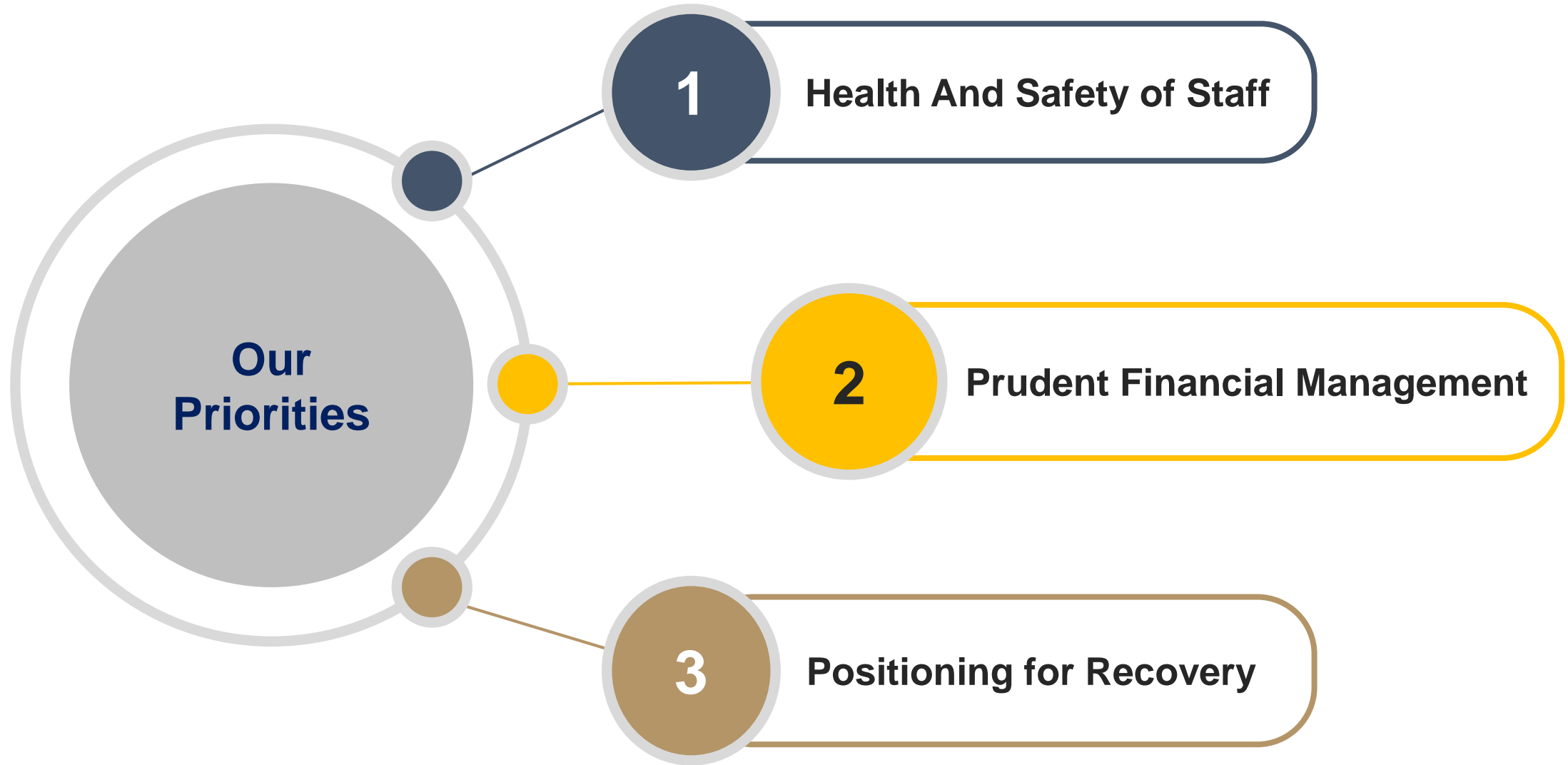
Engines and Component shops are expecting lower inductions



Base Maintenance

Deferral of maintenance checks

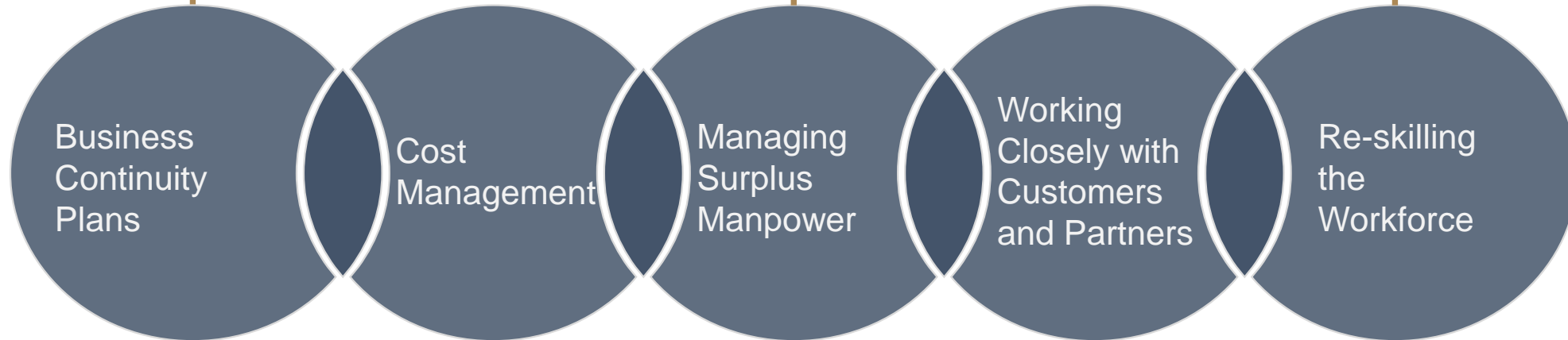
MRO recovery remains uncertain.



- SIAEC and its local JVs are classified as essential services
- Implemented health and safe management measures
- Work from home arrangements with cyber security measures in place

- Voluntary and compulsory no pay leave while protecting jobs
- Furlough for staff on re-employment contracts

- Scheduled staff for technical and soft-skill training courses



Business
Continuity
Plans

Cost
Management

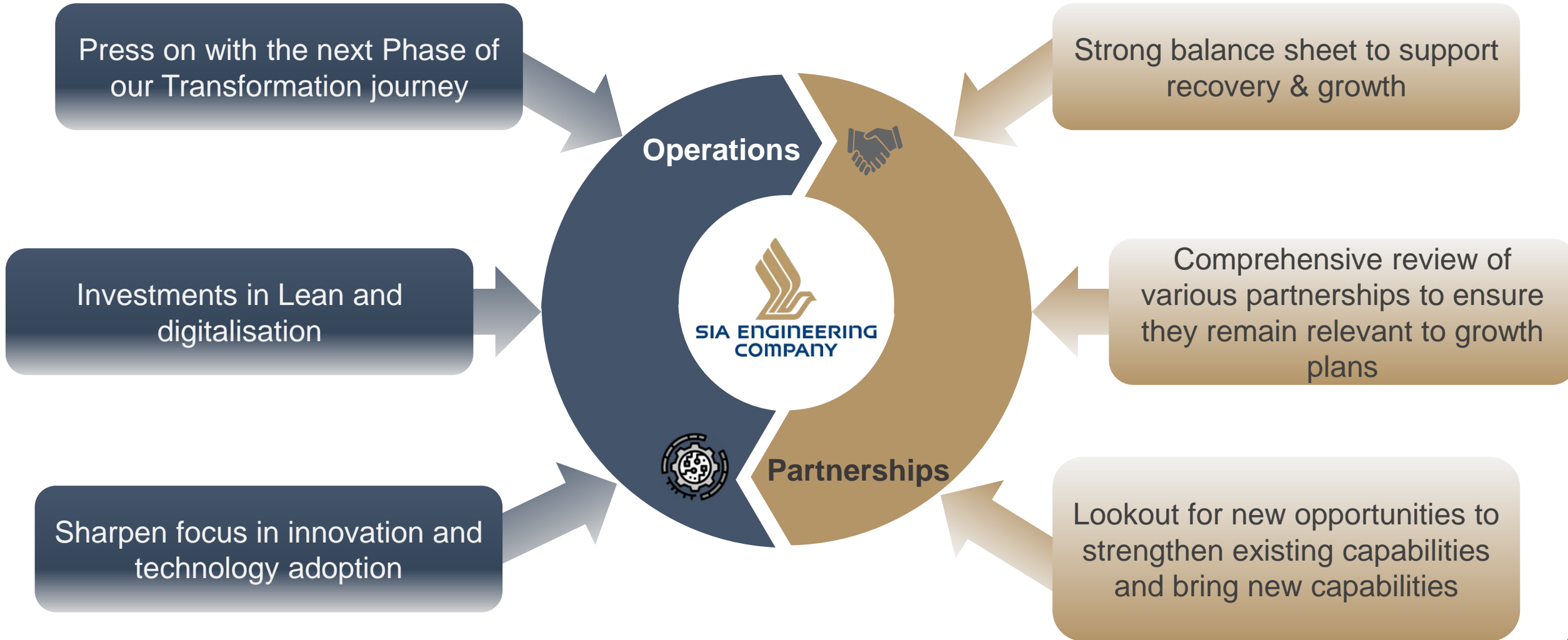
Managing
Surplus
Manpower

Working
Closely with
Customers
and Partners

Re-skilling
the
Workforce

- Job Support Schemes (JSS)
- Cuts in Management salaries and Directors fees
- Deferred non-critical capital expenditure

- Preservation work for customer aircraft not in operation
- Cabin disinfection





SIA ENGINEERING COMPANY

Thank You