

PROPOSED INVESTMENT IN A PROPERTY DEVELOPMENT PROJECT IN HERTFORD EAST, UNITED KINGDOM

The Board of Directors (the “**Board**”) of CSC Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, CS Real Estate Investment Pte Ltd (“**CSREI**”), will invest GBP 0.5 million or approximately S\$ 0.9 million to acquire a 21% stake in Coriolis Hertford Limited (“**CHL**”), a company incorporated under the laws of Hong Kong. CHL has a 40% stake in Railway Street Hertford Limited (“**RSH**”), a company incorporated in the United Kingdom (“**UK**”).

RSH has obtained full planning permission to develop a freehold land in Hertford comprising 28 residential units and 1 commercial space with approximately 30,000 square feet of sellable area. Hertford, in the county town of Hertfordshire, UK, is approximately 32 km north of London and 48 km south of Cambridge. Hertford is an affluent commuter town. It is approximately 45 minutes by train to Liverpool Street station in the heart of the financial district of London. The proposed development is located less than 100 metres away from the Hertford train station.

The freehold land is approximately 0.7 acres and has been valued by Savills UK at approximately GBP 3.9 million as at 31 March 2016.

The investment in CHL is not expected to have a material effect on the consolidated earnings per share or net tangible assets per share of the Group for the financial year ending 31 March 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By the Order of the Board
CSC HOLDINGS LIMITED

See Yen Tarn
Group Chief Executive Officer
16 September 2016