

THE PLACE HOLDINGS LIMITED
(Company Registration Number: 200107762R)
(Incorporated in the Republic of Singapore)

UPDATE ANNOUNCEMENT ON REALTY CENTRE PROJECT

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Circular (as defined below).

1. The board of directors (the “**Board**” or the “**Directors**”) of The Place Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s circular to shareholders dated 22 July 2019 (the “Circular”).
2. The Board is pleased to announce that the aggregate Purchase Price of S\$148,000,000 for the Proposed Acquisition has been fully settled by the Company on 30 April 2021. Accordingly, the Completion of the Proposed Acquisition has taken place.

By Order of the Board

Ji Zenghe
Executive Chairman

3 May 2021