

CLEARBRIDGE HEALTH LIMITED
(Company Registration No. 201001436C)
(Incorporated in the Republic of Singapore)

**PROPOSED ISSUE OF CONVERTIBLE BONDS – NOTICE OF ADJUSTMENT TO
CONVERSION PRICE**

Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 31 January 2019, 8 February 2019, 26 February 2019, 8 March 2019, 25 April 2019 and 17 May 2019 and circular dated 10 April 2019.

On 29 July 2019, the Company announced the proposed placement of 80,450,200 new ordinary shares (the "**Placement Shares**") in the capital of the Company at the price of S\$0.141 for each Placement Share (the "**Placement**").

Pursuant to condition 6.3(f) of the terms and conditions of the Convertible Bonds as set out in the Subscription Agreement, in the event that the Company issues any new ordinary share at a consideration per ordinary share which is less than the Conversion Price then in effect, the Conversion Price shall be adjusted to such consideration per ordinary share. The terms and conditions of the Convertible Bonds also provide that on any adjustment, the resultant Conversion Price, if not an integral multiple of one Singapore cent, shall be rounded down to the nearest Singapore cent.

Accordingly, as a result of the Placement, the current Conversion Price of S\$0.28 will be adjusted to S\$0.14 ("**Adjusted Conversion Price**").

Subject to the completion of the Placement, the effective date for the Adjusted Conversion Price shall be the date of issue of the Placement Shares.

BY ORDER OF THE BOARD

Andrew John Lord
Lead Independent Director

1 August 2019

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*