SINO CONSTRUCTION LIMITED

中华建筑有限公司

(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

FOR IMMEDIATE RELEASE
MEDIA RELEASE

SINO CONSTRUCTION COMPLETES CONSTRUCTION OF FIRST MICRO POWER PLANT

Singapore, 20 April 2015 - Mainboard-listed, Sino Construction Limited(the "Company" and together with its subsidiaries, the "Group") today announced that its subsidiary, Magnum Modular Power Generation Pte Ltd ("MMPGPL") which is a joint venture with Primeforth Renewable Energy Limited ("PREL") (previously known as Primeforth Special Situation Fund Limited), has completed the construction of the first Micro Power Plant ("MPP"), named "KOREA MPP ONE", in South Korea.

MMPGPL is awaiting final inspection and certification from the Korea Power Exchange ("KPX"). Meanwhile MMPGPL will proceed for KOREA MPP ONE to undergo stringent compliance and safety standards test,to prepare for immediate execution after certification by KPX.



18th April 2015 – MPP One (Pohang)

The Company is engaged in a multi-year execution programme to rollout a number of MPP requiring renewable fuel feedstock. Important progress has been made with this programme. A second location has already been secured in the City of Pohang, with licensing pending normal approval processes.

Mr. Drew Madacsi, Interim Executive Director of Sino Construction Limited, said: "The South Korean MPP programme remains important to the Company's cashflow strategy, allowing the potential opportunity to divest from under-performing producing assets, such as Elite Bay Sdn Bhd, which is currently under internal review".

"The Company has recently commenced a full restructure of operations, with an emphasis on profitability. A review of all business expenses and liabilities, plus taxes (such as South Korean Corporation Tax and VAT) is currently reaching completion.The Company plans to use part of the profits derived from the South Korean MPP programme to expand the MPP business further, increase asset ownership and implement a long term dividend programme," added Mr. Madacsi.

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About Sino Construction Limited (F3V)

Sino Construction Limited ("Company", together with its subsidiaries, the "Group), which is listed on the SGX Mainboard on 12 June 2008, is in the building, construction, project consultancy and management services industry. Since February 2015, the Group has embarked on a comprehensive restructuring strategy to focus on construction based projects, after a recent foray into the mineral sector in 2014.It has been actively pursuing new construction opportunities in the energy sector, with the goal of transforming itself into a major modular power plant player. For more information, please visit www.sicon.sg

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