

**ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200609901H)

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**UPDATE ANNOUNCEMENT – ENTRY INTO A NON-BINDING TERM SHEET**

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*Unless otherwise defined, all capitalised terms have the same meanings ascribed to them in the Company's announcements dated 22 April 2021.*

The Board of Directors (the "**Board**") of Asia-Pacific Strategic Investments Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") refers to the announcement dated 22 April 2021.

The Board wishes to update that despite continuing efforts to negotiate, the Company and the Vendor (collectively the "**Parties**") have been unable to reach a consensus on the terms of the Proposed Acquisition and the discussions have since ceased. The Company will continue to explore opportunities with other parties and if there should be material updates to the status of the negotiations with the Vendor or with any other party, the Company will make further announcements in compliance with the relevant provisions of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

**BY ORDER OF THE BOARD**

Dato' Dr. Choo Yeow Ming  
Chairman and Chief Executive Officer

1 November 2021

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay #10-00 Income at Raffles Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*