



SBI Offshore Limited
(In Members' Voluntary Liquidation)
(Incorporated in the Republic of Singapore on 1 October 1994)
(Company Registration Number: 199407121D)

RESULTS OF THE FINAL MEETING OF MEMBERS HELD ON 28 NOVEMBER 2023

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the liquidator (“**Liquidator**”) and the board of directors (the “**Board**” or “**Directors**”) of SBI Offshore Limited (the “**Company**”) wishes to announce that at the Final Meeting of Members of the Company held at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896 on Tuesday, 28 November 2023 at 11:00 a.m., the resolutions set out in the Notice of Final Meeting of Members dated 27 October 2023 were duly passed by way of poll by shareholders of the Company (“**Shareholders**”).

The result of the poll on the resolutions (as confirmed by Entrust Advisory Pte. Ltd., who acted as scrutineer for the conduct of the poll at the Final Meeting of Members) is set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: To approve the account of the Liquidator’s acts and dealings, and of the conduct of the winding up of the Company during the period from 7 January 2023 to 28 November 2023 (“ Liquidator’s Report ”).	89,063,100	89,063,100	100	0	0
Resolution 2: To approve the payment of final cash distribution of S\$0.0027 per share, totalling S\$674,136 to shareholders of the Company and provisions of expenses till completion of delisting and winding up of the Company.	89,063,100	89,063,100	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3: To approve the destruction of the books and papers five (5) years after the date of dissolution of the Company pursuant to Section 195(2) of IRDA 2018.	89,063,100	89,063,100	100	0	0

Details of parties who are required to abstain from voting on the resolutions

No Shareholder was required to abstain from voting on the resolutions put to vote at the Final Meeting of Members.

**For and on behalf of the Company
(In Members' Voluntary Liquidation)**

**Don Ho Mun-Tuke
Liquidator**

28 November 2023

This announcement has been prepared by SBI Offshore Limited (in Members' Voluntary liquidation) (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.