

J.P. Morgan Structured Products B.V.
(Incorporated in The Netherlands with limited liability)

ANNOUNCEMENT

J.P. Morgan Structured Products B.V. (the “**Issuer**”) wishes to announce that JPMorgan Chase Bank, National Association (the “**Guarantor**”) has released its audited Consolidated Financial Statements for the three years ended 31 December 2016. The warrants issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited are unconditionally and irrevocably guaranteed by the Guarantor. The Guarantor’s audited Consolidated Financial Statements for the three years ended 31 December 2016 is set out as an Appendix to this announcement, and can be inspected at the office of J.P. Morgan Securities Singapore Private Limited, Capital Tower, 168 Robinson Road, Singapore 068912.

Issued by
J.P. Morgan Structured Products B.V.

15 March 2017