



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR
ENDED 30 JUNE 2021**

The Board of Directors (the “**Board**” or “**Directors**”) of Y Ventures Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that based on the preliminary review and assessment of the information currently available to the Board, including the unaudited financial results for the half year ended 30 June 2021 (“**1HFY2021**”), the Group is expected to report a net loss for 1HFY2021 as compared to a net profit for the half year ended 30 June 2020.

Although the ongoing Covid-19 pandemic has positively impacted the ecommerce sector, it has however placed stress on the supply chain network underlying it. This has affected the timely movement of our inventory to meet the demands of our customers and consequently is expected to result in a decrease to our revenue. Further, the grant of share awards under the Y Ventures Performance Share Plan (“**Awards**”) to selected employees of the Company in 2QFY2021, as well as the strengthening of GBP against USD, resulting in foreign exchange losses, are further factors which are expected to contribute to the net loss for 1HFY2021.

The Group is in the process of finalizing its financial results for 1HFY2021. Further details of the Group’s financial results will be disclosed when the Company announces its unaudited financial results on or before 13 August 2021.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
23 July 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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