

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 27-Jul-2020
09-Jul-2020 11:48:41 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	06/30/2020	0.00000 %	9,657,110,419.12	0.00	302,069,749.99	0.00	9,355,040,669.13	302,069,749.99	0.00
1M-1	30711XAS3	07/24/2020	1.68450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	06/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAT1	07/24/2020	4.48450 %	225,777,520.03	899,999.37	10,387,860.15	0.00	215,389,659.87	11,287,859.52	0.00
1M-2H	NA	06/30/2020	0.00000 %	12,036,478.41	0.00	553,789.65	0.00	11,482,688.75	553,789.65	0.00
1B-H	NA	06/30/2020	0.00000 %	113,161,625.59	0.00	0.00	112,194.81	113,049,430.78	0.00	12,505,269.22
2A-H	NA	06/30/2020	0.00000 %	4,951,986,236.14	0.00	195,847,028.63	0.00	4,756,139,207.51	195,847,028.63	0.00
2M-1	30711XAU8	07/24/2020	1.68450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	06/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAV6	07/24/2020	4.73450 %	71,138,877.64	299,384.01	7,240,729.59	0.00	63,898,148.05	7,540,113.60	0.00
2M-2H	NA	06/30/2020	0.00000 %	3,772,076.19	0.00	383,933.30	0.00	3,388,142.90	383,933.30	0.00
2B-H	NA	06/30/2020	0.00000 %	118,497,841.48	0.00	0.00	69,692.51	118,428,148.97	0.00	13,199,866.03
Totals				15,153,481,074.60	1,199,383.38	516,483,091.31	181,887.32	14,636,816,095.96	517,682,474.69	25,705,135.25

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	9,657,110,419.12	20,782,724.52	281,287,025.47	0.00	0.00	302,069,749.99	9,355,040,669.13	0.30884842	302,069,749.99
1M-1	402,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	21,247,109.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	521,500,000.00	225,777,520.03	717,093.07	9,670,767.08	0.00	0.00	10,387,860.15	215,389,659.87	0.41301948	10,387,860.15
1M-2H	27,801,809.00	12,036,478.41	38,229.12	515,560.54	0.00	0.00	553,789.65	11,482,688.75	0.41301948	553,789.65
1B-H	125,554,700.00	113,161,625.59	0.00	0.00	0.00	112,194.81	112,194.81	113,049,430.78	0.90039983	0.00
2A-H	18,098,852,025.00	4,951,986,236.14	10,260,794.75	185,586,233.88	0.00	0.00	195,847,028.63	4,756,139,207.51	0.26278679	195,847,028.63
2M-1	169,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,138,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	375,000,000.00	71,138,877.64	380,574.31	6,860,155.27	0.00	0.00	7,240,729.59	63,898,148.05	0.17039506	7,240,729.59
2M-2H	19,884,044.00	3,772,076.19	20,179.62	363,753.68	0.00	0.00	383,933.30	3,388,142.90	0.17039506	383,933.30
2B-H	131,628,015.00	118,497,841.48	0.00	0.00	0.00	69,692.51	69,692.51	118,428,148.97	0.89971841	0.00
Totals	50,192,676,912.00	15,153,481,074.60	32,199,595.39	484,283,495.92	0.00	181,887.32	516,664,978.63	14,636,816,095.96	0.29161258	516,483,091.31

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	318.82098786	0.68612333	9.28644319	0.00000000	0.00000000	9.97256653	308.84842133	0.30884842	9.97256653
1M-1	402,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	432.93867695	1.37505862	18.54413630	0.00000000	0.00000000	19.91919492	413.01948201	0.41301948	19.91919492
1M-2H	27,801,809.00	432.93867712	1.37505872	18.54413646	0.00000000	0.00000000	19.91919483	413.01948193	0.41301948	19.91919483
1B-H	125,554,700.00	901.29342502	0.00000000	0.00000000	0.00000000	0.89359307	0.89359307	900.39983195	0.90039983	0.00000000
2A-H	18,098,852,025.00	273.60775309	0.56693069	10.25403344	0.00000000	0.00000000	10.82096413	262.78678896	0.26278679	10.82096413
2M-1	169,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	189.70367371	1.01486483	18.29374739	0.00000000	0.00000000	19.30861224	170.39506147	0.17039506	19.30861224
2M-2H	19,884,044.00	189.70367346	1.01486498	18.29374749	0.00000000	0.00000000	19.30861247	170.39506149	0.17039506	19.30861247
2B-H	131,628,015.00	900.24788021	0.00000000	0.00000000	0.00000000	0.52946563	0.52946563	899.71841458	0.89971841	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	9,657,110,419.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,355,040,669.13
1M-1	N/A	N/A	1.68450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	06/25/20 - 07/26/20	32	4.48450 %	225,777,520.03	899,999.37	0.00	0.00	0.00	0.00	899,999.37	0.00	215,389,659.87
1M-2H	N/A	N/A	0.00000 %	12,036,478.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,482,688.75
1B-H	N/A	N/A	0.00000 %	113,161,625.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,049,430.78
2A-H	N/A	N/A	0.00000 %	4,951,986,236.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,756,139,207.51
2M-1	N/A	N/A	1.68450 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	06/25/20 - 07/26/20	32	4.73450 %	71,138,877.64	299,384.01	0.00	0.00	0.00	0.00	299,384.01	0.00	63,898,148.05
2M-2H	N/A	N/A	0.00000 %	3,772,076.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,388,142.90
2B-H	N/A	N/A	0.00000 %	118,497,841.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118,428,148.97
Totals					1,199,383.38	0.00	0.00	0.00	0.00	1,199,383.38	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	30,290,071,190.00	0.00000 %	318.82098786	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	308.84842133
1M-1	402,500,000.00	1.68450 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	4.48450 %	432.93867695	1.72578978	0.00000000	0.00000000	0.00000000	0.00000000	1.72578978	0.00000000	413.01948201
1M-2H	27,801,809.00	0.00000 %	432.93867712	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	413.01948193
1B-H	125,554,700.00	0.00000 %	901.29342502	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	900.39983195
2A-H	18,098,852,025.00	0.00000 %	273.60775309	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	262.78678896
2M-1	169,500,000.00	1.68450 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	4.73450 %	189.70367371	0.79835736	0.00000000	0.00000000	0.00000000	0.00000000	0.79835736	0.00000000	170.39506147
2M-2H	19,884,044.00	0.00000 %	189.70367346	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	170.39506149
2B-H	131,628,015.00	0.00000 %	900.24788021	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	899.71841458

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	19,029,027.10
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(181,887.32)
Total Deposits	18,847,139.78
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	18,827,973.12
Total Withdrawals (Pool Distribution Amount)	18,847,139.78
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.184500%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	313,123,594.60
Total Principal Reduction Cumulative	21,693,712,359.49
Scheduled Principal Current	21,538,046.70
Scheduled Principal Cumulative	1,989,512,994.34
Unscheduled Principal Current	291,473,353.09
Unscheduled Principal Cumulative	19,691,694,095.93
Senior Reduction Amount	302,069,749.99
Subordinate Reduction Amount	10,941,649.80
Calculated Recovery Principal Amount	1,009,753.46
Calculated Tranche Write-Down Amount	112,194.81
Calculated Tranche Write-Up Amount	0.00
Group 2	
Total Principal Reduction Current	203,541,384.02
Total Principal Reduction Cumulative	13,862,148,456.57
Scheduled Principal Current	10,661,548.68
Scheduled Principal Cumulative	1,096,879,225.90
Unscheduled Principal Current	192,810,142.83
Unscheduled Principal Cumulative	12,752,069,364.64
Senior Reduction Amount	195,847,028.63
Subordinate Reduction Amount	7,624,662.88
Calculated Recovery Principal Amount	627,232.52
Calculated Tranche Write-Down Amount	69,692.51
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
Group 1	
At Issuance Loan Count	146212
Period Beginning Loan Count	59854
Period Reference Pool Removal Loan Count	1442
Period Ending Loan Count	58412

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	32,289,788,000.00
UPB at Issuance	31,388,674,808.58
UPB Actual Current	9,694,962,449.09
Period PIF Loan Count Current	1434
PIF Loan Count Cumulative	86964
Period PIF Loan UPB Current	283,762,569.14
PIF Loan UPB Cumulative	18,870,969,970.19
Period Partial Prepayment Amount	7,631,216.16
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	10
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,150,077.63
D180 Credit Event Loan Count Current	8
D180 Credit Event Loan Count Cumulative	735
D180 Credit Event Actual Balance Curr	1,121,948.27
D180 Credit Event Actual Balance Cum	123,902,617.55
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	91
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	17,627,087.21
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	2
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	254,055.78
Credit Event Amount Current	1,121,948.27
Credit Event Amount Cumulative	125,052,695.18
Total Active Modified Loan Count	283
Total Active Modified Loan UPB	46,896,319.41
Group 2	
At Issuance Loan Count	88416
Period Beginning Loan Count	30739
Period Reference Pool Removal Loan Count	997
Period Ending Loan Count	29742
UPB at Origination	19,272,882,000.00
UPB at Issuance	18,804,002,104.35
UPB Actual Current	4,941,853,647.78

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	993
PIF Loan Count Cumulative	57918
Period PIF Loan UPB Current	190,135,616.93
PIF Loan UPB Cumulative	12,419,865,733.03
Period Partial Prepayment Amount	2,629,959.18
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	18
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	2,338,705.28
D180 Credit Event Loan Count Current	4
D180 Credit Event Loan Count Cumulative	691
D180 Credit Event Actual Balance Curr	696,925.03
D180 Credit Event Actual Balance Cum	129,659,956.88
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	47
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	8,069,167.54
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	5
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	1,087,937.65
Credit Event Amount Current	696,925.03
Credit Event Amount Cumulative	131,998,662.16
Total Active Modified Loan Count	263
Total Active Modified Loan UPB	48,296,333.06
Structural Reporting	
Group 1	
Senior Percentage	96.493079%
Subordinate Percentage	3.506921%
10% Severity Tier Percentage [0 - 1%]	0.003574%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.397591%
Prior Cum Net Credit Event Percentage	0.394017%
Minimum Credit Enhancement Test Pass?	YES

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Additional Reporting - Group Level

Structural Reporting	
Group 1	
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	96.241128%
Subordinate Percentage	3.758872%
10% Severity Tier Percentage [0 - 1%]	0.003706%
20% Severity Tier Percentage [1 - 3%]	0.000000%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.696185%
Prior Cum Net Credit Event Percentage	0.692479%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.500000 %	3.510000 %	3.510000 %
1M-1	0.00	0.00	2.150000 %	3.510000 %	3.510000 %
1M-1H	0.00	0.00	2.150000 %	3.510000 %	3.510000 %
1M-2	0.00	0.00	0.400000 %	1.130000 %	1.170000 %
1M-2H	0.00	0.00	0.400000 %	1.130000 %	1.170000 %
1B-H	112,194.81	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	3.750000 %	3.760000 %	3.760000 %
2M-1	0.00	0.00	2.800000 %	3.760000 %	3.760000 %
2M-1H	0.00	0.00	2.800000 %	3.760000 %	3.760000 %
2M-2	0.00	0.00	0.700000 %	2.300000 %	2.400000 %
2M-2H	0.00	0.00	0.700000 %	2.300000 %	2.400000 %
2B-H	69,692.51	0.00	0.000000 %	0.000000 %	0.000000 %

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
 Customer Service - CTSLink
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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	2182	391,650,841.85	2.475214 %	2.675793 %
60 Days	2146	439,279,504.84	2.434376 %	3.001196 %
90 Days	227	41,377,347.66	0.257504 %	0.282694 %
120 Days	69	12,478,928.81	0.078272 %	0.085257 %
150 Days	26	4,803,725.56	0.029494 %	0.032819 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	4650	889,590,348.72	5.274860 %	6.077759 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	1446	261,583,969.38	2.475519 %	2.698143 %
60 Days	1384	289,218,856.50	2.369376 %	2.983187 %
90 Days	139	26,932,725.96	0.237965 %	0.277801 %
120 Days	41	7,678,452.71	0.070191 %	0.079200 %
150 Days	13	2,389,627.85	0.022256 %	0.024648 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	3023	587,803,632.40	5.175306 %	6.062980 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	736	130,066,872.47	2.474615 %	2.631945 %
60 Days	762	150,060,648.34	2.562033 %	3.036526 %
90 Days	88	14,444,621.70	0.295878 %	0.292292 %
120 Days	28	4,800,476.10	0.094143 %	0.097139 %
150 Days	13	2,414,097.71	0.043709 %	0.048850 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	1627	301,786,716.32	5.470379 %	6.106751 %

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	8	1,121,948.27	112,194.81	0.001 %	0	0.00	0.00	0.000 %	8	1,121,948.27	112,194.81	0.001 %
Group 2	4	696,925.03	69,692.51	0.001 %	0	0.00	0.00	0.000 %	4	696,925.03	69,692.51	0.001 %
Total	12	1,818,873.30	181,887.32	0.001 %	0	0.00	0.00	0.000 %	12	1,818,873.30	181,887.32	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0026963402	23,000.00	0.000 %	OH	78.00	360	20,972.22	06/30/2020	2,097.22	2,097.22
Group 1	0027012365	140,000.00	0.000 %	NY	80.00	360	124,601.81	06/30/2020	12,460.18	12,460.18
Group 1	0027024527	102,000.00	0.000 %	CO	80.00	360	90,712.93	06/30/2020	9,071.29	9,071.29
Group 1	0027026735	256,000.00	0.000 %	CA	75.00	360	229,431.83	06/30/2020	22,943.18	22,943.18
Group 1	0027063772	240,000.00	0.000 %	AR	80.00	360	216,023.73	06/30/2020	21,602.37	21,602.37
Group 1	0027081969	125,000.00	0.000 %	CT	67.00	360	111,553.30	06/30/2020	11,155.33	11,155.33
Group 1	0027088942	240,000.00	0.000 %	CA	80.00	360	216,761.25	06/30/2020	21,676.12	21,676.12
Group 1	0027097728	130,000.00	0.000 %	NJ	80.00	360	111,891.20	06/30/2020	11,189.12	11,189.12
Group 2	0026885949	150,000.00	0.000 %	MO	97.00	360	132,431.89	06/30/2020	13,243.19	13,243.19
Group 2	0026918529	333,000.00	0.000 %	NJ	95.00	360	296,373.61	06/30/2020	29,637.36	29,637.36
Group 2	0026927752	165,000.00	0.000 %	ID	97.00	360	147,775.37	06/30/2020	14,777.54	14,777.54
Group 2	0026931584	130,000.00	0.000 %	TX	90.00	360	120,344.16	06/30/2020	12,034.42	12,034.42

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



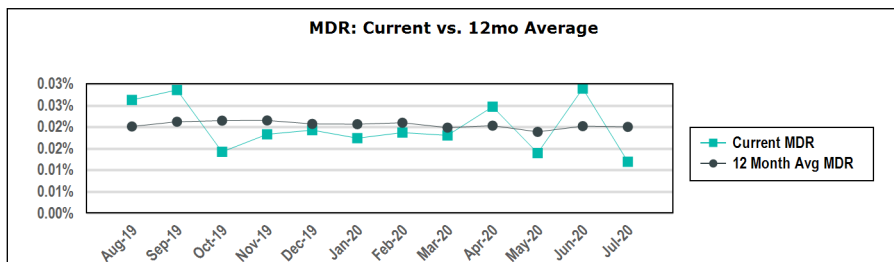
Distribution Date: 27-Jul-2020
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Realized Loss Report - Collateral

Summary

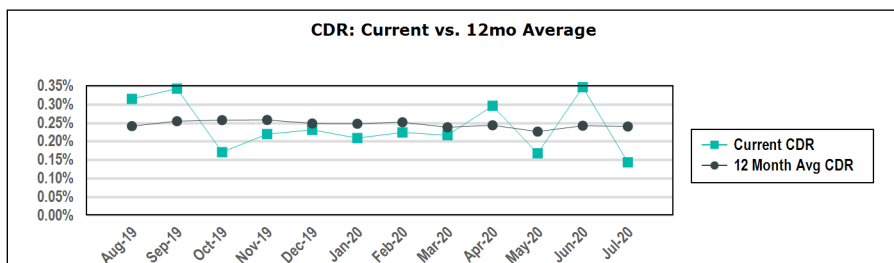
MDR

Current Month 0.012 %
3 Month Average 0.018 %
12 Month Average 0.020 %



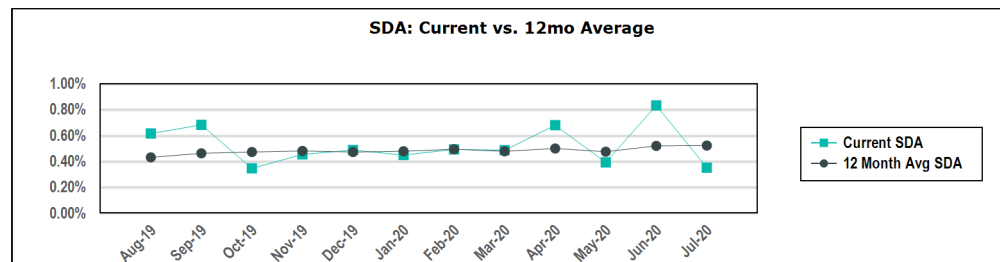
CDR

Current Month 0.144 %
3 Month Average 0.220 %
12 Month Average 0.241 %



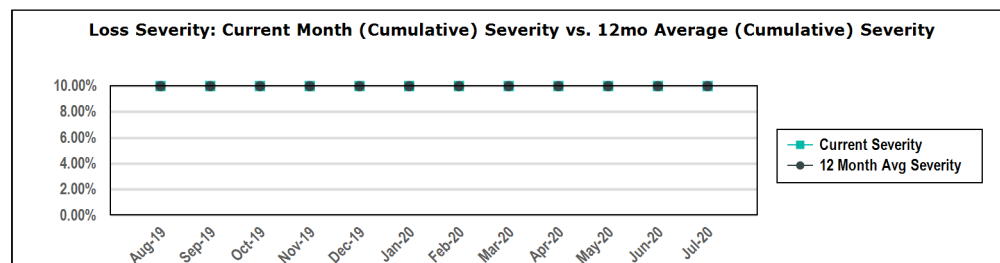
SDA

Current Month 0.354 %
3 Month Average 0.528 %
12 Month Average 0.525 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Connecticut Avenue Securities

Credit-Linked Notes

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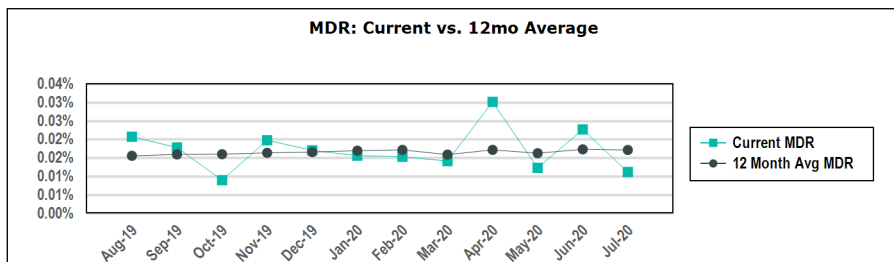
Distribution Date: 27-Jul-2020
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Realized Loss Report - Collateral

Group 1

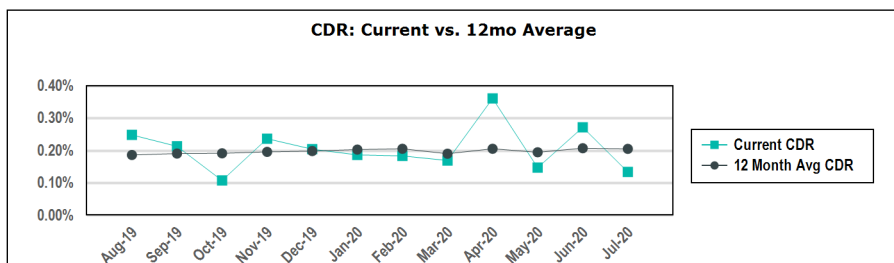
MDR

Current Month 0.011 %
3 Month Average 0.015 %
12 Month Average 0.017 %



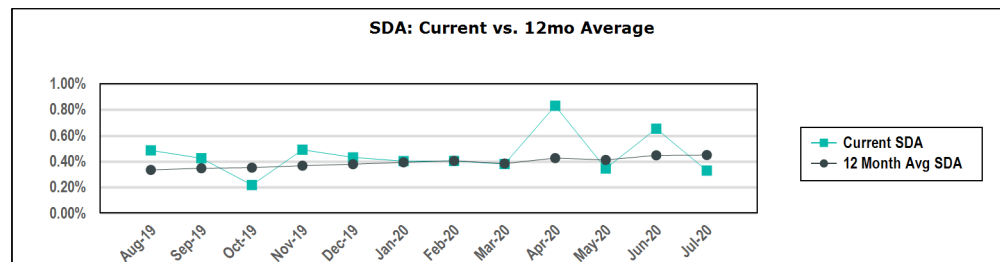
CDR

Current Month 0.134 %
3 Month Average 0.185 %
12 Month Average 0.206 %



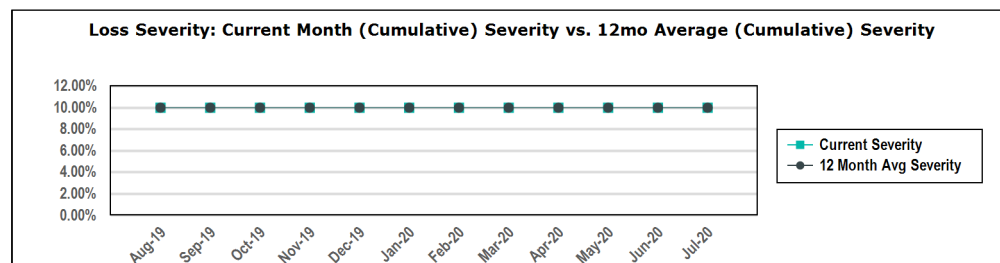
SDA

Current Month 0.331 %
3 Month Average 0.445 %
12 Month Average 0.452 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



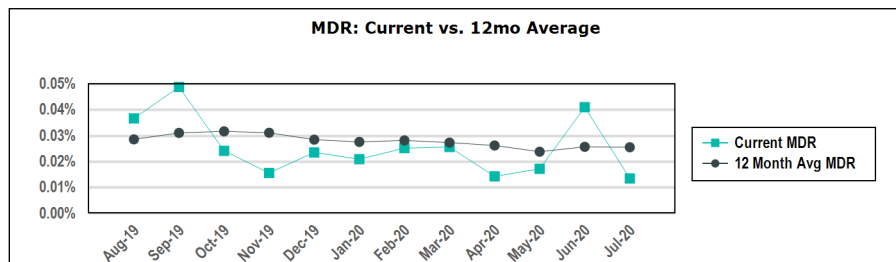
Distribution Date: 27-Jul-2020
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Realized Loss Report - Collateral

Group 2

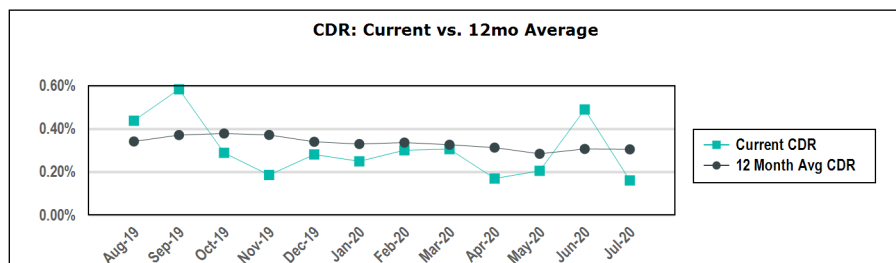
MDR

Current Month 0.014 %
3 Month Average 0.024 %
12 Month Average 0.026 %



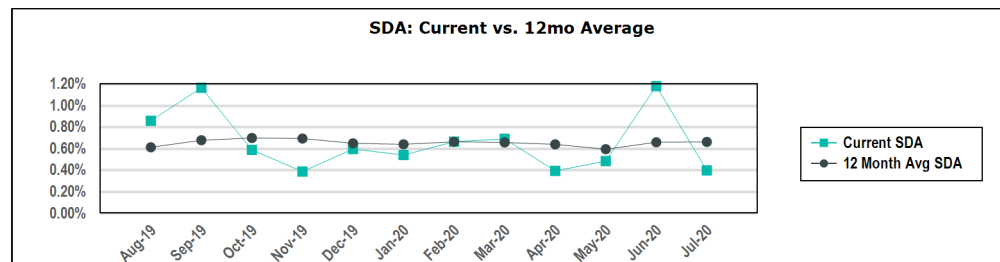
CDR

Current Month 0.162 %
3 Month Average 0.287 %
12 Month Average 0.307 %



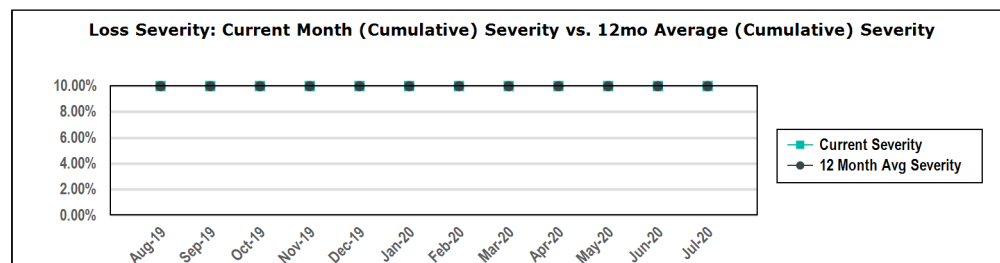
SDA

Current Month 0.399 %
3 Month Average 0.689 %
12 Month Average 0.664 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



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Prepayment Rates

Summary

SMM

Current Month	3.204 %
3 Month Average	2.575 %
12 Month Average	1.825 %

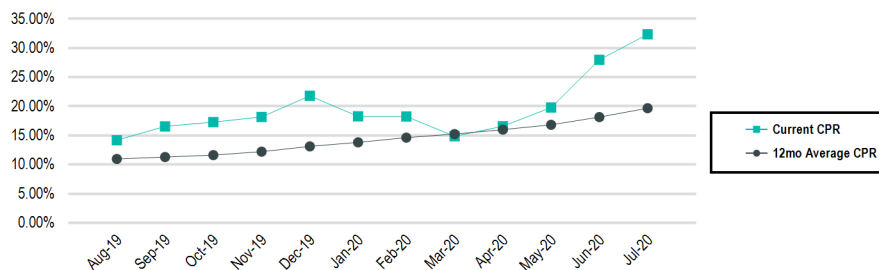
CPR

Current Month	32.346 %
3 Month Average	26.708 %
12 Month Average	19.673 %

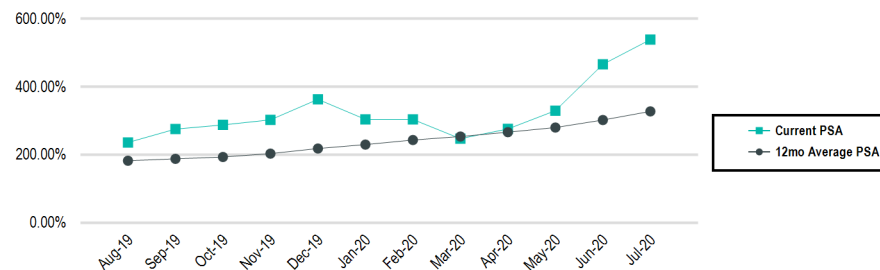
PSA

Current Month	539.093 %
3 Month Average	445.135 %
12 Month Average	327.878 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	2.920 %
3 Month Average	2.364 %
12 Month Average	1.684 %

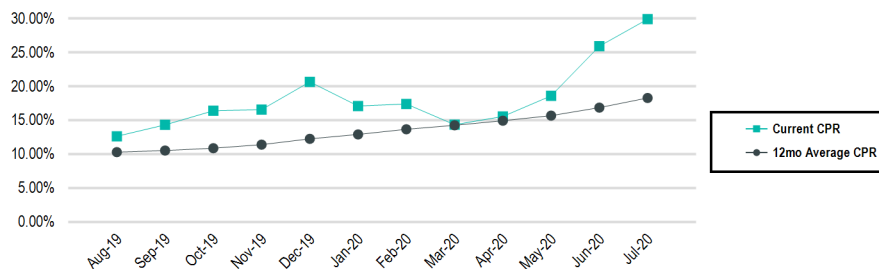
CPR

Current Month	29.924 %
3 Month Average	24.825 %
12 Month Average	18.300 %

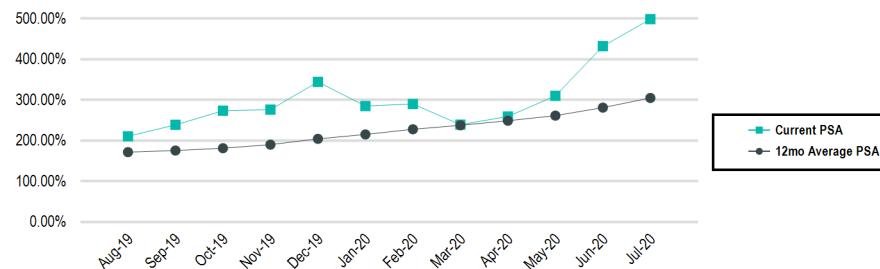
PSA

Current Month	498.735 %
3 Month Average	413.756 %
12 Month Average	304.997 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Contact:
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Connecticut Avenue Securities

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Series 2015-C01



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Prepayment Rates

Group 2

SMM

Current Month	3.756 %
3 Month Average	2.982 %
12 Month Average	2.095 %

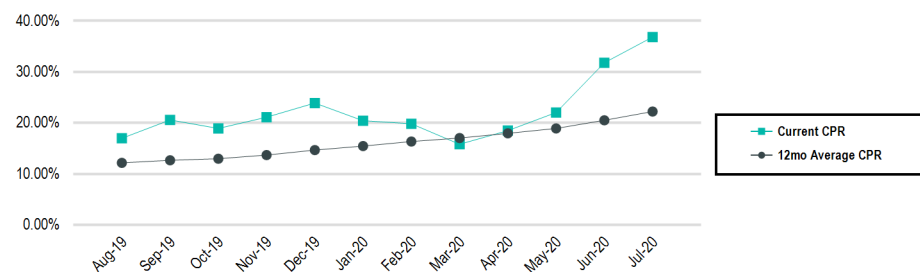
CPR

Current Month	36.837 %
3 Month Average	30.217 %
12 Month Average	22.220 %

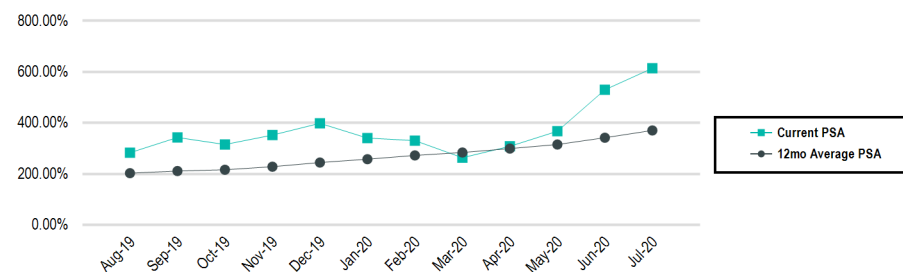
PSA

Current Month	613.948 %
3 Month Average	503.616 %
12 Month Average	370.328 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Supplemental Reporting

Business Day
means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.
Closing Date
means November 25, 2014.
Cut-off Date
means the close of business on September 30, 2014.
LIBOR Adjustment Date
means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.
Maturity Date
means the Payment Date in November 2024.
Record Date
means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.
Accrual Period
means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.